

Registration number: SC284945

Tactical Supplies Ltd

trading as Adventure 1

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012



Tactical Supplies Ltd
trading as Adventure 1
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Tactical Supplies Ltd
trading as Adventure 1
(Registration number: SC284945)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>1,610</u>	<u>817</u>
Current assets			
Stocks		34,500	36,000
Debtors		5,074	4,016
Cash at bank and in hand		<u>21,067</u>	<u>21,495</u>
		60,641	61,511
Creditors: Amounts falling due within one year		<u>(68,191)</u>	<u>(46,206)</u>
Net current (liabilities)/assets		<u>(7,550)</u>	<u>15,305</u>
Net (liabilities)/assets		<u>(5,940)</u>	<u>16,122</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(5,941)</u>	<u>16,121</u>
Shareholders' (deficit)/funds		<u>(5,940)</u>	<u>16,122</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24 April 2013



 W Patterson
 Director

Tactical Supplies Ltd
trading as Adventure 1

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tactical Supplies Ltd
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Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	2,176	2,176
Additions	<u>1,195</u>	<u>1,195</u>
At 31 July 2012	<u>3,371</u>	<u>3,371</u>
Depreciation		
At 1 August 2011	1,359	1,359
Charge for the year	<u>402</u>	<u>402</u>
At 31 July 2012	<u>1,761</u>	<u>1,761</u>
Net book value		
At 31 July 2012	<u>1,610</u>	<u>1,610</u>
At 31 July 2011	<u>817</u>	<u>817</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>