REGISTERED NUMBER: SC284887 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Alexander & Co Scotland Limited

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for the Year Ended 30 June 2017

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Alexander & Co Scotland Limited (Registered number: SC284887)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Tangible assets	3	15,610	24,574
CURRENT ASSETS			
Stocks		130,406	132,632
Debtors	4	90,024	87,228
Cash at bank		180,981	133,605
		401,411	353,465
CREDITORS			
Amounts falling due within one year	5	(56,231)	(51,883)
NET CURRENT ASSETS		345,180	301,582
TOTAL ASSETS LESS CURRENT LIABILITIES		360,790	326,156
PROVISIONS FOR LIABILITIES		(3,122)	(3,834)
NET ASSETS		357,668	322,322
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		357,666	322,320
SHAREHOLDERS' FUNDS		357,668	322,322

The notes form part of these financial statements

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Balance Sheet - continued
30 June 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mr C M Alexander - Director

Mr A A Farmer - Director

1. STATUTORY INFORMATION

Alexander & Co Scotland Limited is a private company, limited by shares, domiciled in Scotland, registration number SC284887. The registered office is Algo Business Centre, Glenearn Road, Perth, PH2 0NJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for the provision of construction services, excluding value added tax.

Profit is recognised on long-term contracts if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as the contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Long term contracts
Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016 and 30 June 2017	42,683	31,322	544	74,549
DEPRECIATION				
At 1 July 2016	31,827	18,012	136	49,975
Charge for year	2,172	6,656	136	8,964
At 30 June 2017	33,999	24,668	272	58,939
NET BOOK VALUE				
At 30 June 2017	8,684	6,654	272	15,610
At 30 June 2016	10,856	13,310	408	24,574

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3. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2016	28,030
Transfer to ownership	(28,030)
At 30 June 2017	-
DEPRECIATION	
At 1 July 2016	7,000
Transfer to ownership	(7,000)
At 30 June 2017	-
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	21,030

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	56,415	871
Amounts owed by related parties	21,508	20,000
Other debtors	6,000	46,994
Prepayments	6,101	19,363
	90,024	87,228

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Hire purchase contracts	-	7,361
Trade creditors	24,963	19,275
Other creditors	2,049	-
Amounts owed to related parties	166	5,495
Tax	13,191	10,462
Social security and other taxes	3,199	5,043
VAT	800	2,169
Directors' current accounts	10,058	378
Accrued expenses	1,805	1,700
	56,231	51,883

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6. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	-	7,361

The hire purchase debt is secured over the assets for which it was provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.