REGISTERED NUMBER: SC284749 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

ACUMEN IT CONSULTANCY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

ACUMEN IT CONSULTANCY LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:	Miss J Starrs Mrs Farmer G Carstairs
SECRETARY:	CLP Secretaries Limited
REGISTERED OFFICE:	CLP Secretaries Limited Commercial House 2 Rubislaw Terrace Aberdeen AB10 1XE
REGISTERED NUMBER:	SC284749 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,205		4,199
CURRENT ASSETS					
Stocks		5,823		26,004	
Debtors		58,606		64,157	
Cash at bank		48,140		27,313	
		112,569		117,474	
CREDITORS					
Amounts falling due within one year		40,272		40,596	
NET CURRENT ASSETS			72,297		76,878
TOTAL ASSETS LESS CURRENT LIABILITIES			75,502		81,077
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			50,502		56,077
SHAREHOLDERS' FUNDS			75,502		81,077

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2013 and were signed on its behalf by:

G Carstairs - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis. The directors confirm that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this conclusion the directors have taken into account all relevant matters of which they are aware and have considered a future period of at least twelve months from the date on which the financial statements were approved.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	17,653
Additions	1,160
Disposals	(802)
At 31 October 2012	18,011
DEPRECIATION	
At 1 November 2011	13,454
Charge for year	2,154
Eliminated on disposal	(802)
At 31 October 2012	14,806
NET BOOK VALUE	
At 31 October 2012	3,205
At 31 October 2011	4,199

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
25,000	Ordinary	£1	25,000	25,000

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
G Carstairs		
Balance outstanding at start of year	1,240	2,200
Amounts advanced	7,378	-
Amounts repaid	(160)	(960)
Balance outstanding at end of year	8,458	1,240

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ACUMEN IT CONSULTANCY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

3 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.