REGISTERED NUMBER: SC284749 (Scotland)

ACCOUNTANTS & ADVISORS

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

ACUMEN IT CONSULTANCY LIMITED

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SCT 30/06/2012 #120

COMPANIES HOUSE

ACUMEN IT CONSULTANCY LIMITED (REGISTERED NUMBER: SC284749)

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for the Year Ended 31 October 2011

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ACUMEN IT CONSULTANCY LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2011

DIRECTORS:	Miss J Starrs Mrs Farmer G Carstairs
SECRETARY:	CLP Secretaries Limited
REGISTERED OFFICE:	CLP Secretaries Limited Commercial House 2 Rubislaw Terrace Aberdeen AB10 1XE
REGISTERED NUMBER:	SC284749 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

ACUMEN IT CONSULTANCY LIMITED (REGISTERED NUMBER: SC284749)

ABBREVIATED BALANCE SHEET
31 October 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		4,201		6,648
CURRENT ASSETS					
Stocks		26,004		2,118	
Debtors		64,157		57,296	
Cash at bank		27,313		64,488	
		117,474		123,902	
CREDITORS					
Amounts falling due within one year		40,596		42,686	
NET CURRENT ASSETS			76,878		81,216
TOTAL ASSETS LESS CURRENT LIABILITIES			81,079		87,864
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			56,079		62,864
SHAREHOLDERS' FUNDS			81,079		87,864

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2012 and were signed on its behalf by:



G Carstairs - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 10 years
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	17,654
DEPRECIATION	
At 1 November 2010	11,006
Charge for year	2,447
At 31 October 2011	13,453
NET BOOK VALUE	
At 31 October 2011	4,201
At 31 October 2010	6,648

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
25,000	Ordinary	£1	25,000	25,000

continued...

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2011 and 31 October 2010:

	2011	2010
	£	£
G Carstairs		
Balance outstanding at start of year	2,200	-
Amounts advanced	-	3,000
Amounts repaid	(960)	(800)
Balance outstanding at end of year	1,240	2,200

5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.