Registered Number SC284680

OPEN LOOP LTD.

Abbreviated Accounts

31 May 2012

OPEN LOOP LTD. **Registered Number SC284680**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Debtors		6,684	4,980
Cash at bank and in hand		20,907	24,610
		27,591	29,590
Creditors: amounts falling due within one year		(20,556)	(14,712)
Net current assets (liabilities)		7,035	14,878
Total assets less current liabilities		7,035	14,878
Total net assets (liabilities)		7,035	14,878
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,034	14,877
Shareholders' funds		7,035	14,878

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 July 2012

And signed on their behalf by:
Mr A O'Grady, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.