REGISTERED NUMBER: SC284643 (Scotland)

Financial Statements For The Year Ended 30 June 2017

for

Mangiare Pizza Limited

Contents of the Financial Statements
For The Year Ended 30 June 2017

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

Mangiare Pizza Limited

Company Information
For The Year Ended 30 June 2017

DIRECTOR:	C Ventisei
SECRETARY:	A E Logan
REGISTERED OFFICE:	c/o Robb Ferguson 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC284643 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Mangiare Pizza Limited (Registered number: SC284643)

Abridged Statement of Financial Position
30 June 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors		-	16,568
Cash at bank		**410**	110
		410	16,678
CREDITORS			
Amounts falling due within one year		**1,900**	28,941
NET CURRENT LIABILITIES		**(1,490)**	(12,263)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(1,490)**	(12,263)
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Retained earnings		**(2,490)**	(13,263)
SHAREHOLDERS' FUNDS		**(1,490)**	(12,263)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

C Ventisei - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Mangiare Pizza Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In accordance with his responsibilities as a director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statements. As the company is not trading during the year, there is no going concern issue.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 6).

4. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	12,657

The Royal Bank of Scotland plc hold a bond and floating charge for all sums due or becoming due over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.