

LAMBRECHT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MAY 2007

Registered number: SC 284591

J Bruce Andrew & Co

Chartered Accountants

Paisley



LAMBRECHT LIMITED
ABBREVIATED BALANCE SHEET
at 31st May 2007

	Note	2007		2006
		£	£	£
Fixed assets				
Tangible assets	2		25,136	26,075
Current assets				
Debtors	3	13,573		4,174
Cash at bank and in hand		7,759		6,932
		<u>21,332</u>		<u>11,106</u>
Creditors amounts falling due within one year	4	<u>(85,496)</u>		<u>(54,714)</u>
Net current liabilities			<u>(64,164)</u>	<u>(43,608)</u>
Total assets less current liabilities			<u>(39,028)</u>	<u>(17,533)</u>
Capital and reserves				
Called up share capital	5		100	100
Profit and loss account			<u>(39,128)</u>	<u>(17,633)</u>
Total shareholders' funds			<u>(39,028)</u>	<u>(17,533)</u>

continued

LAMBRECHT LIMITED
ABBREVIATED BALANCE SHEET
(continued)

at 31st May 2007

The directors consider that for the year ended 31st May 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 26th February 2008 and signed on its behalf by



Hendrik Lambrecht
Director

The notes on pages 2 and 3 form part of the abbreviated financial statements

LAMBRECHT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2007

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Plant and machinery	20% Reducing balance method
Fixtures and fittings	15% Reducing balance method

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Fixed assets

	Tangible fixed assets £
Cost	
1st June 2006	30,676
Additions	3,532
31st May 2007	34,208
Depreciation	
1st June 2006	4,601
Charge for the year	4,471
31st May 2007	9,072
Net book amount	
31st May 2007	25,136
1st June 2006	26,075

LAMBRECHT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2007

3 Debtors

All debtors fall due within one year

4 Creditors

All creditors fall due within one year

5 Called up share capital

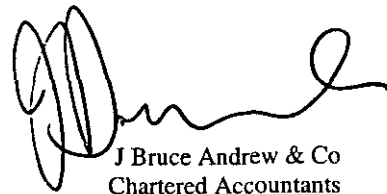
	2007		2006	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

LAMBRECHT LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
Lambrecht Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 1 to 3) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2007, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Paisley
26th February 2008



J Bruce Andrew & Co
Chartered Accountants