Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2015

ALGAS MEDICAL INSTALLATIONS LIMITED **Registered Number SC284549**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	62,195	60,303
		62,195	60,303
Current assets			
Debtors		351,438	315,216
Cash at bank and in hand		201,263	153,902
		552,701	469,118
Creditors: amounts falling due within one year		(234,752)	(232,365)
Net current assets (liabilities)		317,949	236,753
Total assets less current liabilities		380,144	297,056
Creditors: amounts falling due after more than one year		(20,166)	(18,721)
Total net assets (liabilities)		359,978	278,335
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		359,976	278,333
Shareholders' funds		359,978	278,335

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:
Alistair McNicol, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance
Motor veicles - 25% reducing balance

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	116,285
Additions	22,345
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	138,630
Depreciation	
At 1 June 2014	55,982
Charge for the year	20,453
On disposals	-
At 31 May 2015	76,435
Net book values	
At 31 May 2015	62,195
At 31 May 2014	60,303

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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