Registered Number SC284549

ALGAS MEDICAL INSTALLATIONS LIMITED

Abbreviated Accounts

31 May 2007

ALGAS MEDICAL INSTALLATIONS LIMITED **Registered Number SC284549**

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		20,350		14,639
Total fixed assets			20,350		14,639
Current assets					
Debtors		17,664		16,578	
Cash at bank and in hand		6,460		35,966	
Total current assets		24,124		52,544	
Creditors: amounts falling due within one year	3	(41,430)		(43,554)	
Net current assets			(17,306)		8,990
Total assets less current liabilities			3,044		23,629
Creditors: amounts falling due after one year	4		(5,277)		(6,759)
Total net Assets (liabilities)	5		(2,233)		16,870
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			(2,235)		16,868
Shareholders funds			(2,233)		16,870

a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 March 2008

And signed on their behalf by:
Alistair McNicol, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance
Private Registration	%	No depreciation

2 Tangible fixed assets

	Fixtures and Fittings	Motor Vehicles	Private Registration	Total
Cost	£	£	£	£
At 31 May 2006	3,000	16,519		19,519
additions		11,377	838	12,215
disposals				0
At 31 May 2007	3,000	27,896	838	31,734
Depreciation				
At 31 May 2006	750	4,130		4,880
Charge for year	563	5,941		6,504
on disposals				0
At 31 May 2007	1,313	10,071	0	11,384
Net Book Value				
At 31 May 2006	2,250	12,389	0	14,639
At 31 May 2007	1,687	17,825	838	20,350

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	28,699	33,013
Taxation and Social Security	12,731	10,541
	41,430	43,554

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Obligations under finance leases	5,277	6,759
	5,277	6,759

5 **Total net assets (liabilities)**

The balance sheet shows that liabilities exceed assets by £2,233. The directors have confirmed their intention to maintain their financial support for the foreseeable future to enable the company to continue normal trading operations. These accounts are therefore drawn up on a going concern basis.

6 **Share capital**

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2