Registered Number SC284487

IP CLARITY LIMITED

Abbreviated Accounts

31 May 2011

IP CLARITY LIMITED **Registered Number SC284487**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,056		1,409
Total fixed assets			1,056		1,409
Current assets					
Debtors		5,322		3,712	
Cash at bank and in hand		8,158		5,203	
Total current assets		13,480		8,915	
Creditors: amounts falling due within one year		(27,789)		(20,445)	
Net current assets			(14,309)		(11,530)
Total assets less current liabilities			(13,253)		(10,121)
Total net Assets (liabilities)			(13,253)		(10,121)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(13,254)		(10,122)
Shareholders funds			(13,253)		(10,121)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2012

And signed on their behalf by:
Mr Owen Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	5,332
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	5,332
Depreciation	
At 31 May 2010	3,923
Charge for year	353
on disposals	
At 31 May 2011	4,276
Net Book Value	
At 31 May 2010	1,409
At 31 May 2011	1,056