REGISTERED NUMBER: SC284469 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Active Wealth Management Limited

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for the Year Ended 31 July 2017

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Active Wealth Management Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	C S Brown G F Hinchliffe
SECRETARY:	G F Hinchliffe
REGISTERED OFFICE:	82 West Nile Street Glasgow G1 2QH
REGISTERED NUMBER:	SC284469 (Scotland)
ACCOUNTANTS:	Ballantyne & Company Ltd Certified Accountants 60 St Enoch Square Glasgow Lanarkshire G1 4AG

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**4,566**		4,737
			4,566		4,737
CURRENT ASSETS					
Debtors	6	**61,003**		49,784	
Cash at bank and in hand		**412,651**		344,578	
		473,654		394,362	
CREDITORS					
Amounts falling due within one year	7	**136,069**		207,375	
NET CURRENT ASSETS			**337,585**		186,987
TOTAL ASSETS LESS CURRENT LIABILITIES			**342,151**		191,724
PROVISIONS FOR LIABILITIES			**486**		436
NET ASSETS			**341,665**		191,288
CAPITAL AND RESERVES					
Called up share capital			**120**		120
Retained earnings			**341,545**		191,168
SHAREHOLDERS' FUNDS			**341,665**		191,288

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

G F Hinchliffe - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Active Wealth Management Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of services, excluding value added tax, which has been received or is receivable in respect of contracts agreed prior to the balance sheet date.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 30% on reducing balance and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	**123,545**
AMORTISATION	
At 1 August 2016 and 31 July 2017	**123,545**
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	**60,366**
Additions	**1,678**
At 31 July 2017	**62,044**
DEPRECIATION	
At 1 August 2016	**55,629**
Charge for year	**1,849**
At 31 July 2017	**57,478**
NET BOOK VALUE	
At 31 July 2017	**4,566**
At 31 July 2016	4,737

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	**10,407**	6,075
Prepayments	**50,596**	43,709
	61,003	49,784

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	**36,125**	29,540
Tax	**69,893**	57,713
Social security and other taxes	**18,825**	13,463
Directors' current accounts	**-**	102,000
Accrued expenses	**11,226**	4,659
	136,069	207,375

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.