

Registered Number SC284469

Active Wealth Management Limited

Abbreviated Accounts

31 July 2012

Active Wealth Management Limited

Registered Number SC284469

Company Information

Registered Office:

82 West Nile Street
Glasgow
G1 2QH

Reporting Accountants:

Ballantyne & Company Ltd

Certified Accountants
60 St Enoch Square
Glasgow
Lanarkshire
G1 4AG

Active Wealth Management Limited

Registered Number SC284469

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	7,745	8,969
		<u>7,745</u>	<u>8,969</u>
Current assets			
Debtors		63,897	64,776
Cash at bank and in hand		271,846	165,682
Total current assets		<u>335,743</u>	<u>230,458</u>
Creditors: amounts falling due within one year		(101,271)	(106,995)
Net current assets (liabilities)		234,472	123,463
Total assets less current liabilities		<u>242,217</u>	<u>132,432</u>
Creditors: amounts falling due after more than one year		58	0
Provisions for liabilities		(404)	(404)
Total net assets (liabilities)		<u>241,871</u>	<u>132,028</u>
Capital and reserves			
Called up share capital	4	120	120
Profit and loss account		241,751	131,908
Shareholders funds		<u>241,871</u>	<u>132,028</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

C S Brown, Director

G F Hinchliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services, excluding value added tax, which has been received or is receivable in respect of contracts agreed prior to the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Fixtures and fittings	30% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2011	<u>123,545</u>
At 31 July 2012	<u>123,545</u>

Amortisation

At 01 August 2011	<u>123,545</u>
At 31 July 2012	<u>123,545</u>

Net Book Value

At 31 July 2012	0
At 31 July 2011	<u>0</u>

3 **Tangible fixed assets**

	Total	
Cost	£	
At 01 August 2011		44,015
Additions	-	<u>1,053</u>
At 31 July 2012	-	<u>45,068</u>
Depreciation		
At 01 August 2011		35,046
Charge for year	-	<u>2,277</u>
At 31 July 2012	-	<u>37,323</u>
Net Book Value		
At 31 July 2012		7,745
At 31 July 2011	-	<u>8,969</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120