Registered Number SC284469

Active Wealth Management Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
82 West Nile Street
Glasgow
G1 2QH

Reporting Accountants:
Ballantyne & Company Ltd

Certified Accountants
60 St Enoch Square
Glasgow
Lanarkshire
G1 4AG

Active Wealth Management Limited **Registered Number SC284469**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	3		8,969		10,623
			8,969		10,623
Current assets					
Debtors		64,776		54,317	
Cash at bank and in hand		165,682		235,835	
Total current assets		230,458		290,152	
Creditors: amounts falling due within one year		(106,995)		(91,945)	
Net current assets (liabilities)			123,463		198,207
Total assets less current liabilities			132,432		208,830
Creditors: amounts falling due after more than one year			0		(118,585)
Provisions for liabilities			(404)		(389)
Total net assets (liabilities)			132,028		89,856
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			131,908		89,736
Shareholders funds			132,028		89,856

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2011

And signed on their behalf by:
C S Brown, Director
G F Hinchliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services, excluding value added tax, which has been received or is receivable in respect of contracts agreed prior to the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Fixtures and fittings	30% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	123,545
At 31 July 2011	123,545

Amortisation	
At 01 August 2010	123,545
At 31 July 2011	123,545

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	42,605

Additions	1,410
At 31 July 2011	44,015
Depreciation	
At 01 August 2010	31,982
Charge for year	3,064
At 31 July 2011	35,046
Net Book Value	
At 31 July 2011	8,969
At 31 July 2010	10,623

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
120 Ordinary shares of £1 each	120	120