Registered Number SC284450

Red Enterprises Limited

Abbreviated Accounts

31 May 2012

Red Enterprises Limited **Registered Number SC284450**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			577		770
			577		770
Current assets					
Debtors		3,392		1,052	
Cash at bank and in hand		2,732		1,427	
Total current assets		6,124		2,479	
Creditors: amounts falling due within one year		(6,672)		(3,177)	
Net current assets (liabilities)			(548)		(698)
Total assets less current liabilities			29		72
Total net assets (liabilities)			29		72
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			28		71
Shareholders funds			29		72

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2013

And signed on their behalf by:
Mr C. Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 June 2011	2,000	2,000
At 31 May 2012	2,000	2,000
Depreciation		
At 01 June 2011	1,230	1,230
Charge for year	193	193
At 31 May 2012	1,423	1,423
Net Book Value		
At 31 May 2012	577	577
At 31 May 2011	770	770

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1