Registered Number SC284091

Highlow Electrical Services Ltd.

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
C/O D M McNaught & Co
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
Barclays Plc
1 Churchill Place
London
E14 5HP

Highlow Electrical Services Ltd. **Registered Number SC284091**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		550		650
			550		650
Current assets					
Stocks		881		3,742	
Debtors		10,334		25,772	
Cash at bank and in hand		19,329		12,422	
Total current assets		30,544		41,936	
Creditors: amounts falling due within one year		(30,937)		(42,478)	
Net current assets (liabilities)			(393)		(542)
Total assets less current liabilities			157		108
Total net assets (liabilities)			157		108
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			57		8
Shareholders funds			157		108

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:
Mr Robert Lowe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	900
At 31 May 2011	900
Depreciation	
At 01 June 2010	250
Charge for year	100
At 31 May 2011	350
Net Book Value	
At 31 May 2011	550
At 31 May 2010	650

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 ORDINARY shares of £1 each	100	100

4 **Transactions with directors**

Mr Raymond Higham had a loan during the year. The balance at 31 May 2011 was £657 (1 June 2010 - £7,620), £6,963 was repaid during the year. Mr Robert Lowe had a loan during the year. The balance at 31 May 2011 was £674 (1 June 2010 - £7,620), £6,946 was repaid during the year.