REGISTERED NUMBER: SC284040 (Scotland)

Abbreviated Accounts for the Year Ended 31 July 2016

for

Balmoral Road Races Limited

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Balmoral Road Races Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	Mr James Knowles Mr Richard Gledson
SECRETARY:	Ms Jane Elizabeth Fedo
REGISTERED OFFICE:	The Estates Office Balmoral Ballater Aberdeenshire AB35 5TB
REGISTERED NUMBER:	SC284040 (Scotland)
ACCOUNTANTS:	Balmoral Estate Balmoral Ballater Aberdeenshire AB35 5TB
BANKERS:	Bank of Scotland plc 9 Bridge Street Ballater Aberdeenshire AB35 5QP
SOLICITORS:	Taggart Meil Mathers 20 Bon Accord Square Aberdeen AB11 6DJ

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,986		-
CURRENT ASSETS					
Debtors		10,399		1,872	
Cash at bank		94,808		88,084	
		105,207		89,956	
CREDITORS					
Amounts falling due within one year		6,157		7,774	
NET CURRENT ASSETS			99,050		82,182
TOTAL ASSETS LESS CURRENT LIABILITIES			107,036		82,182
RESERVES					
Income and expenditure account			107,036		82,182
			107,036		82,182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

Mr James Knowles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income
Income represents the total income derived from entrance fees, sponsorship, marketing, grants, charitable contributions and trade stands. Grant income which has been received as a result of a claim against specific expenditure has been set against that expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Grants receivable
Grants receivable are included in the period to which the relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	6,375
Additions	8,712
At 31 July 2016	15,087
DEPRECIATION	
At 1 August 2015	6,375
Charge for year	726
At 31 July 2016	7,101
NET BOOK VALUE	
At 31 July 2016	7,986
At 31 July 2015	-

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.