

Abbreviated Accounts for the Year Ended 31 July 12

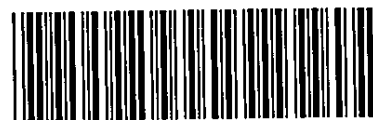
for

Balmoral Road Races Limited

(A company limited by guarantee and not having share capital)

(REVISED)

THURSDAY



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COMPANIES HOUSE

Balmoral Road Races Limited SC284040 (Scotland)
(A company limited by guarantee, Without a Share Capital)

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for the Year Ended 31 July 2012

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Balmoral Road Races Limited

(A company limited by guarantee, Without a Share Capital)

Company Information

for the Year Ended 31 July 2012

DIRECTORS:

J Knowles
F Mathers
R Gledson

SECRETARY:

Mr F G Mathers

REGISTERED OFFICE:

Gordon House
Blackhall Road
Inverurie
Aberdeenshire
AB51 3WA

REGISTERED NUMBER:

SC284040 (Scotland)

ACCOUNTANTS:

Aberdeenshire Council
Gordon House
Blackhall Road
Inverurie
Aberdeenshire
AB51 3WA

BANKERS:

Bank of Scotland Plc
9 Bridge Street
Ballater
Aberdeenshire
AB35 5QP

SOLICITORS:

Taggart Meil Mathers
20 Bon Accord Square
Aberdeen
AB11 6DJ

Balmoral Road Races Limited SC284040 (Scotland)
(A company limited by guarantee, Without a Share Capital)

Abbreviated Balance Sheet
31 July 2012

	2012		2011	
	£	£	£	£
CURRENT ASSETS				
Debtors	70		2,164	
Cash at bank	<u>30,200</u>		<u>11,619</u>	
	30,270		13,783	
CREDITORS				
Amounts falling due within one year	<u>11,139</u>		<u>1,381</u>	
NET CURRENT ASSETS		<u>19,131</u>		<u>12,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,131</u>		<u>12,402</u>
RESERVES				
Profit and loss account		<u>19,131</u>		<u>12,402</u>
		<u>19,131</u>		<u>12,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2012 and were signed on its behalf by:


J Knowles - Director

The notes form part of these abbreviated accounts

Balmoral Road Races Limited SC284040 (Scotland)
(A company limited by guarantee, Without a Share Capital)

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income

Income represents the total income derived from entrance fees, sponsorship, marketing, grants and trade stands. Grant income which has been received as a result of a claim against specific expenditure has been set against that expenditure.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are re-valued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants Receivable

Grants receivable are included in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery
COST	
At 1 August 2011	
And 31 July 2012	<u>6,375</u>
DEPRECIATION	
At 1 August 2011	
And 31 July 2012	<u>6,375</u>
NET BOOK VALUE	
At 31 July 2012	<u>—</u>
At 31 July 2011	<u>—</u>