REGISTERED NUMBER: SC283913 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

BILLI PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018

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BILLI PRODUCTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR:	A B Hartmann
REGISTERED OFFICE:	Lovat House Queenzieburn Industrial Estate Kilsyth Glasgow G65 9BS
REGISTERED NUMBER:	SC283913 (Scotland)
ACCOUNTANTS:	Clement Millar Caledonia House Evanton Drive Glasgow G46 8JT

BILLI PRODUCTIONS LIMITED (REGISTERED NUMBER: SC283913)

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		**55,446**		65,231
CURRENT ASSETS					
Cash at bank		**315**		317	
CREDITORS					
Amounts falling due within one year	4	**5,649,030**		5,649,030	
NET CURRENT LIABILITIES			**(5,648,715)**		(5,648,713)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(5,593,269)**		(5,583,482)
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**(5,593,272)**		(5,583,485)
SHAREHOLDERS' FUNDS			**(5,593,269)**		(5,583,482)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

A B Hartmann - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

Billi Productions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue in operational existence for the foreseeable future. The company incurred a loss during the year ended 30 April 2018 of £9,787 and at that date the company's current liabilities exceeded its current assets by £5,648,715. The company is thus dependent on the continued financial support of its creditors. The directors are confident of this continuing support and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost
Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	15% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	**9,642**	**30,428**	**286,104**	**326,174**
DEPRECIATION				
At 1 May 2017	**9,641**	**23,217**	**228,085**	**260,943**
Charge for year	**-**	**1,082**	**8,703**	**9,785**
At 30 April 2018	**9,641**	**24,299**	**236,788**	**270,728**
NET BOOK VALUE				
At 30 April 2018	**1**	**6,129**	**49,316**	**55,446**
At 30 April 2017	1	7,211	58,019	65,231

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4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	5,649,030	5,649,030

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.