

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

BILLI PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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BILLI PRODUCTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR:

A B Hartmann

REGISTERED OFFICE:

Lovat House
Queenzieburn Industrial Estate
Kilsyth
Glasgow
G65 9BS

REGISTERED NUMBER:

SC283913 (Scotland)

ACCOUNTANTS:

Clement Millar
Caledonia House
Evanton Drive
Glasgow
G46 8JT

BILLI PRODUCTIONS LIMITED (REGISTERED NUMBER: SC283913)**ABBREVIATED BALANCE SHEET****30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		76,741		90,632
CURRENT ASSETS					
Debtors		554		380	
Cash at bank		<u>64</u>		<u>4,957</u>	
		618		5,337	
CREDITORS					
Amounts falling due within one year		<u>5,649,331</u>		<u>5,645,031</u>	
NET CURRENT LIABILITIES			<u>(5,648,713)</u>		<u>(5,639,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,571,972)</u>		<u>(5,549,062)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(5,571,975)</u>		<u>(5,549,065)</u>
SHAREHOLDERS' FUNDS			<u>(5,571,972)</u>		<u>(5,549,062)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

A B Hartmann - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016****1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue in operational existence for the foreseeable future. The company incurred a loss during the year ended 30 April 2016 of £22,910 and at that date the company's current liabilities exceeded its current assets by £5,648,713. The company is thus dependent on the continued financial support of its creditors. The directors are confident of this continuing support and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>326,174</u>
DEPRECIATION	
At 1 May 2015	235,542
Charge for year	<u>13,891</u>
At 30 April 2016	<u>249,433</u>
NET BOOK VALUE	
At 30 April 2016	<u>76,741</u>
At 30 April 2015	<u>90,632</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.