

REGISTERED NUMBER: SC283913 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

BILLI PRODUCTIONS LIMITED

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25/01/2013

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COMPANIES HOUSE

BILLI PRODUCTIONS LIMITED (REGISTERED NUMBER: SC283913)

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FOR THE YEAR ENDED 30 APRIL 2012**

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BILLI PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTOR:	A B Hartmann
SECRETARY:	Mrs T M F Hartmann
REGISTERED OFFICE:	Lovat House Queenzieburn Industrial Estate Kilsyth Glasgow G65 9BS
REGISTERED NUMBER:	SC283913 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ

BILLI PRODUCTIONS LIMITED (REGISTERED NUMBER: SC283913)**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	150,249	170,734
CURRENT ASSETS			
Cash at bank		8,549	6,223
CREDITORS			
Amounts falling due within one year		<u>5,122,638</u>	<u>4,777,016</u>
NET CURRENT LIABILITIES		<u>(5,114,089)</u>	<u>(4,770,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,963,840)</u>	<u>(4,600,059)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>(4,963,843)</u>	<u>(4,600,062)</u>
SHAREHOLDERS' FUNDS		<u>(4,963,840)</u>	<u>(4,600,059)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/1/2013 and were signed by:



A B Hartmann - Director

The notes form part of these abbreviated accounts

BILLI PRODUCTIONS LIMITED (REGISTERED NUMBER: SC283913)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue in operational existence for the foreseeable future. The company incurred a loss during the year ended 30 April 2012 of £363,781 and at that date the company's current liabilities exceeded its current assets by £5,114,089. The company is thus dependent on the continued financial support of its creditors. The directors are confident of this continuing support and of the company's long-term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Fixtures and fittings	- 15% on a reducing balance basis
Computer equipment	- 15% on a reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	319,752
Additions	6,422
At 30 April 2012	326,174
DEPRECIATION	
At 1 May 2011	149,018
Charge for year	26,907
At 30 April 2012	175,925
NET BOOK VALUE	
At 30 April 2012	150,249
At 30 April 2011	170,734

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	£1	3	3