REGISTERED NUMBER: SC283796 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st July 2012

for

J & W Vernon Limited

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J & W Vernon Limited

Company Information
for the Year Ended 31st July 2012

DIRECTORS:	I C Vernon J Vernon
SECRETARY:	I C Vernon
REGISTERED OFFICE:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
REGISTERED NUMBER:	SC283796 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

J & W Vernon Limited (Registered number: SC283796)

Abbreviated Balance Sheet
31st July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	42,330	49,600
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		214,095	128,181
Cash at bank		57,986	273,126
		273,081	402,307
CREDITORS			
Amounts falling due within one year		(61,798)	(145,183)
NET CURRENT ASSETS		211,283	257,124
TOTAL ASSETS LESS CURRENT LIABILITIES		253,613	306,724
PROVISIONS FOR LIABILITIES		(5,835)	(6,991)
NET ASSETS		247,778	299,733
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		246,778	298,733
SHAREHOLDERS' FUNDS		247,778	299,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th April 2013 and were signed on its behalf by:

I C Vernon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods from joinery, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st August 2011	104,533
Additions	1,905
At 31st July 2012	106,438
DEPRECIATION	
At 1st August 2011	54,933
Charge for year	9,175
At 31st July 2012	64,108
NET BOOK VALUE	
At 31st July 2012	42,330
At 31st July 2011	49,600

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

Report of the Accountants to the Directors of J & W Vernon Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

25th April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.