Company Registration No. SC283749 (Scotland)

LEGACY HOTELS AND RESORTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

LEGACY HOTELS AND RESORTS LIMITED
UNAUDITED ACCOUNTS
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LEGACY HOTELS AND RESORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	James Gordon David Biesok Teena Giles-Moore Haider Jaffer Kevin Skeet Andrew Townsend
Secretary	James Gordon
Company Number	SC283749 (Scotland)
Registered Office	7 MELVILLE STREET MELVILLE STREET EDINBURGH EH3 7PE
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

LEGACY HOTELS AND RESORTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	11,347	8,770
Current assets			
Inventories	5	2,500	2,500
Debtors	6	803,262	766,249
Cash at bank and in hand		209,558	104,294
		1,015,320	873,043
Creditors: amounts falling due within one year	7	(763,468)	(767,925)
Net current assets		251,852	105,118
Net assets		263,199	113,888
Capital and reserves			
Called up share capital	8	4,778	4,778
Capital redemption reserve		(24,309)	(24,309)
Profit and loss account		282,730	133,419
Shareholders' funds		263,199	113,888

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 August 2018.

James Gordon
Director

Company Registration No. SC283749

1 Statutory information

Legacy Hotels and Resorts Limited is a private company, limited by shares, registered in Scotland, registration number SC283749. The registered office is 7 MELVILLE STREET, MELVILLE STREET, EDINBURGH, EH3 7PE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	12,283	96,487	108,770
Additions	-	6,342	6,342
At 31 December 2017	12,283	102,829	115,112
Depreciation			
At 1 January 2017	12,283	87,717	100,000
Charge for the year	-	3,765	3,765
At 31 December 2017	12,283	91,482	103,765
Net book value			
At 31 December 2017	-	11,347	11,347
At 31 December 2016	-	8,770	8,770

5 Inventories

	2017	2016
	£	£
Finished goods	2,500	2,500
	2,500	2,500

6 Debtors

	2017	2016
	£	£
Trade debtors	492,868	292,999
Accrued income and prepayments	96,357	12,443
Other debtors	214,037	460,807
	803,262	766,249

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	575,584	661,198
Taxes and social security	183,005	88,694
Other creditors	4,879	17,532
Accruals	-	501
	763,468	767,925

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
4,778 Ordinary shares of £1 each	4,778	4,778

9 Transactions with related parties

Branded Hotel Management Ltd; The Company received services of £0 (2016:£76832.84) of which £0.00 was outstanding at the year end and provided services of £33500.00 (2016:£105000.00) the balance outstanding at the year end was £109173.

Legacy Hotels Management Ltd; The Company received services of £0 (2016:£0) and provided services of £1662.00 (2015:£33142.50), the balance outstanding at the year end was £32746.

Chilworth Manor Ltd; The Company received services of £24517.00 (2016:£25290.61) of which £15491.00 was outstanding at the year end and provided services of £116545.00 (2016:£112158.35) of which £78110.00 was outstanding at the year end.

Angel Hotel Chippenham Ltd; The Company received services of £67888 (2016:£45721.86) of which £49404.00 was outstanding at the year end and provided services of £54582 (2016:£72883.36) of which £15797.00 was outstanding at the year end.

Taj Securities Ltd; The Company received services of £17016 (2016:£0) of which £10926.00 was outstanding at the year end and provided services of £16645 (2016:£0) of which £7325.00 was outstanding at the year end.

Fair Concept Ltd; The Company received services of £3128 (2016:£0) of which £0 was outstanding at the year end and provided services of £6750 (2016:£0) of which £360.00 was outstanding at the year end.

Hospitality Ventures Ltd; The Company received services of £0 (2016:£0) of which £0 was outstanding at the year end and provided services of £76725 (2016:£0) of which £78055 was outstanding at the year end.

10 Average number of employees

During the year the average number of employees was 10 (2016: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.