Company Registration No. SC283749 (Scotland)

LEGACY HOTELS AND RESORTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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UNAUDITED ACCOUNTS
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LEGACY HOTELS AND RESORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	James Gordon David Biesok Teena Giles-Moore Haider Jaffer Kevin Skeet Andrew Townsend
Secretary	James Gordon
Company Number	SC283749 (Scotland)
Registered Office	7 MELVILLE STREET MELVILLE STREET EDINBURGH EH3 7PE
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

LEGACY HOTELS AND RESORTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	8,770	9,642
Current assets			
Inventories	5	2,500	2,500
Debtors	6	766,249	720,196
Cash at bank and in hand		104,294	321,103
		873,043	1,043,799
Creditors: amounts falling due within one year	7	(767,925)	(963,745)
Net current assets		105,118	80,054
Net assets		113,888	89,696
Capital and reserves			
Called up share capital	8	4,778	4,778
Capital redemption reserve		(24,309)	(24,309)
Profit and loss account		133,419	109,227
Shareholders' funds		113,888	89,696

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2017.

James Gordon
Director

Company Registration No. SC283749

1 Statutory information

Legacy Hotels and Resorts Limited is a private company, limited by shares, registered in Scotland, registration number SC283749. The registered office and principal place of business is 7 MELVILLE STREET, MELVILLE STREET, EDINBURGH, EH3 7PE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2016	12,283	93,771	106,054
Additions	-	2,716	2,716
At 31 December 2016	12,283	96,487	108,770
Depreciation			
At 1 January 2016	12,283	84,129	96,412
Charge for the year	-	3,588	3,588
At 31 December 2016	12,283	87,717	100,000
Net book value			
At 31 December 2016	-	8,770	8,770
At 31 December 2015	-	9,642	9,642

5 Inventories

	2016	2015
	£	£
Finished goods	2,500	2,500
	2,500	2,500

6 Debtors

	2016	2015
	£	£
Trade debtors	292,999	382,525
Accrued income and prepayments	12,443	84,566
Other debtors	460,807	253,105
	766,249	720,196

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	661,198	880,327
Taxes and social security	88,694	79,887
Other creditors	17,532	3,524
Loans from directors	-	7
Accruals	501	-
	767,925	963,745

8 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
4,778 Ordinary shares of £1 each	4,778	4,778

9 Transactions with related parties

Branded Hotel Management Ltd; The Company received services of £76832.84 (2015:£38274.15) of which £0.00 was outstanding at the year end and provided services of £105000.00 (2015:£79110.40) of which £71125.60 was outstanding at the year end.

Legacy Hotels Management Ltd; The Company received services of £0 (2015:£0) and provided services of £33142.50 (2015:£25441.00), the balance outstanding at the year end was £61083.50.

Chilworth Manor Ltd; The Company received services of £25290.61 (2015:£22201.08) of which £21125.33 was outstanding at the year end and provided services of £112158.35 (2015:£128342.79) of which £19338.93 was outstanding at the year end.

Angel Hotel Chippenham Ltd; The Company received services of £45721.86 (2015:£39760.39) of which £40878.49 was outstanding at the year end and provided services of £72883.36 (2015:£62018.57) of which £3945.73 was outstanding at the year end.

10 Average number of employees

During the year the average number of employees was 10 (2015: 11).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.