Registered number
SC283397

Mascot Scotland Limited

Abbreviated Accounts

31 March 2016

Mascot Scotland Limited

Registered number: SC283397

Abbreviated Balance Sheet

as at 31 March 2016

	Notes	2016		2015	
		£		£	
Fixed assets					
Intangible assets	2		32,000		40,000
Tangible assets	3		261,395		204,480
			293,395		244,480
Current assets					
Stocks		92,346		93,541	
Debtors		4,969		7,117	
Investments held as current assets		1,780		1,780	
Cash at bank and in hand		295,285		60,012	
		394,380		162,450	
Creditors: amounts falling due within one year		(191,837)		(146,144)	
Net current assets			202,543		16,306
Total assets less current liabilities			495,938		260,786
Creditors: amounts falling due after more than one year			(283,746)		(90,581)
Net assets			212,192		170,205
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			212,092		170,105
Shareholders' funds			212,192		170,205

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mahmood Saleem

Director

Approved by the board on 8 August 2016

Mascot Scotland Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	120,000
At 31 March 2016	120,000
Amortisation	
At 1 April 2015	80,000
Provided during the year	8,000
At 31 March 2016	88,000
Net book value	

At 31 March 2016	32,000
At 31 March 2015	40,000

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	282,232
Additions	68,674
At 31 March 2016	350,906
Depreciation	
At 1 April 2015	77,752
Charge for the year	11,759
At 31 March 2016	89,511
Net book value	
At 31 March 2016	261,395
At 31 March 2015	204,480

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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