Registered Number SC283397

MASCOT SCOTLAND LIMITED

Abbreviated Accounts

31 March 2012

MASCOT SCOTLAND LIMITED **Registered Number SC283397**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		64,000		72,000
Tangible	3		199,766		207,126
Total fixed assets			263,766		279,126
Current assets					
Stocks		71,034		72,216	
Debtors		4,813		3,481	
Investments		1,780		920	
Cash at bank and in hand		27,773		8,386	
Total current assets		105,400		85,003	
Creditors: amounts falling due within one year		(146,201)		(128,410)	
Net current assets			(40,801)		(43,407)
Total assets less current liabilities			222,965		235,719
Creditors: amounts falling due after one year			(133,390)		(151,623)
Total net Assets (liabilities)			89,575		84,096
Capital and reserves					
Called up share capital			100		100
Profit and loss account			89,475		83,996
Shareholders funds			89,575		84,096

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:
MAHMOOD SALEEM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
MOTOR VEHICLES	25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	120,000
At 31 March 2012	120,000
Depreciation	
At 31 March 2011	48,000
Charge for year	8,000
At 31 March 2012	56,000
Net Book Value	
At 31 March 2011	72,000
At 31 March 2012	64,000

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	253,891
additions	3,708
disposals	
revaluations	
transfers	
At 31 March 2012	257,599
Depreciation	
At 31 March 2011	46,765
Charge for year	11,068
on disposals	
At 31 March 2012	57,833
Net Book Value	

At 31 March 2011	207,126
At 31 March 2012	199,766