Registered Number SC283397

MASCOT SCOTLAND LIMITED

Abbreviated Accounts

31 March 2011

MASCOT SCOTLAND LIMITED **Registered Number SC283397**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		72,000		80,000
Tangible	3		207,126		214,203
Total fixed assets			279,126		294,203
Current assets					
Stocks		72,216		75,952	
Debtors		3,481		4,230	
Investments		920			
Cash at bank and in hand		8,235		14,583	
Total current assets		84,852		94,765	
Creditors: amounts falling due within one year		(128,259)		(105,744)	
Net current assets			(43,407)		(10,979)
Total assets less current liabilities			235,719		283,224
Creditors: amounts falling due after one year			(151,623)		(169,531)
Total net Assets (liabilities)			84,096		113,693
Capital and reserves					
Called up share capital			100		100
Profit and loss account			83,996		113,593
Shareholders funds			84,096		113,693

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2011

And signed on their behalf by:
MAHMOOD SALEEM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	120,000
At 31 March 2011	120,000
Depreciation	
At 31 March 2010	40,000
Charge for year	8,000
At 31 March 2011	48,000
Net Book Value	
At 31 March 2010	80,000
At 31 March 2011	72,000

3 Tangible fixed assets

Cost	£
At 31 March 2010	249,582
additions	4,309
disposals	
revaluations	
transfers	
At 31 March 2011	253,891
Depreciation	
At 31 March 2010	35,379
Charge for year	11,386
on disposals	
At 31 March 2011	46,765
Net Book Value	

At 31 March 2010	214,203
At 31 March 2011	207,126