COMPANIES HOUSE

Registered number
SC283341

893 Edin Limited

Abbreviated Accounts

30 April 2012



893 Edin Limited
Registered number: SC283341
Abbreviated Balance Sheet
as at 30 April 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		41,800		41,800
Tangible assets	3		21,140		28,388
			62,940		70,188
Current assets					
Debtors		5,065		4,687	
Cash at bank and in hand		5,509		4,178	
		10,574		8,865	
Creditors: amounts falling due within one year		(15,765)		(11,915)	
Net current liabilities			(5,191)		(3,050)
Total assets less current liabilities			57,749		67,138
Creditors: amounts falling due after more than one year			(13,888)		(19,444)
Provisions for liabilities			(4,228)		(5,677)
Net assets			39,633		42,017
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			39,631		42,015
Shareholders' funds			39,633		42,017

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Louise Ann-Marie Mason
Director

Ross Leslie Mason
Director

Approved by the board on 13 September 2012

893 Edin Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
The taxi cab plate is valued at cost less accumulated depreciation. The directors do not consider that the plate has depreciated in value since acquisition, nor that it is likely to do so in the foreseeable future, and therefore no amortisation has been provided in the accounts.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 May 2011	41,800
At 30 April 2012	41,800
Amortisation	
At 30 April 2012	-
Net book value	
At 30 April 2012	41,800
At 30 April 2011	41,800

The taxi cab plate acquired by the company gives it the right to operate a business within the licenced taxi trade. The directors do not consider the plate to be a depreciating asset and it is therefore shown at cost.

3 Tangible fixed assets

	£
Cost	
At 1 May 2011	28,992
At 30 April 2012	28,992
Depreciation	
At 1 May 2011	604
Charge for the year	7,248
At 30 April 2012	7,852
Net book value	
At 30 April 2012	21,140
At 30 April 2011	28,388

4 Share capital

	Nominal value	2011 & 2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2