Registered Number:SC283339

Scotland

Bathrooms Continental Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2018

Bathrooms Continental Limited

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Bathrooms Continental Limited Registered Number : SC283339

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	30,000	45,000
Property, plant and equipment	3	79,458	79,409
		109,458	**124,409**
Current assets			
Inventories	4	95,776	59,959
Trade and other receivables	5	13,371	793
Cash and cash equivalents		25,728	80,582
		134,875	**141,334**
Trade and other payables: amounts falling due within one year	6	(175,652)	(172,090)
Net current liabilities		**(40,777)**	**(30,756)**
Total assets less current liabilities		**68,681**	**93,653**
Trade and other payables: amounts falling due after more than one year	7	(10,527)	(18,876)
Net assets		**58,154**	**74,777**
Capital and reserves			
Called up share capital		100	100
Retained earnings		58,054	74,677
Shareholders' funds		**58,154**	**74,777**

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 11 May 2018 and were signed by:

Mr Roy Bennett Director

Statement of Financial Position Continued
For the year ended 31 March 2018

Statutory Information

Bathrooms Continental Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC283339.

Registered address:
411 Hillington Road
Hillington Industrial Estate
Glasgow
G52 4BL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold improvements	20% Straight line
Plant and machinery	25% Reducing balance
Computer equipment	33.33% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 April 2017	150,000
At 31 March 2018	**150,000**
Amortisation	
At 01 April 2017	105,000
Charge for year	15,000
At 31 March 2018	**120,000**
Net book value	
At 31 March 2018	**30,000**
At 31 March 2017	**45,000**

3. Property, plant and equipment

	Freehold improvements	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**	**£**
At 01 April 2017	41,750	27,481	30,830	62,514	6,567	169,142
Additions	-	27,424	-	544	675	28,643
Disposals	-	(7,000)	-	-	-	(7,000)
At 31 March 2018	**41,750**	**47,905**	**30,830**	**63,058**	**7,242**	**190,785**
Provision for depreciation and impairment						
At 01 April 2017	34,350	10,130	13,488	26,261	5,504	89,733
Charge for year	1,850	10,640	4,336	9,199	354	26,379
On disposal	-	(4,785)	-	-	-	(4,785)
At 31 March 2018	**36,200**	**15,985**	**17,824**	**35,460**	**5,858**	**111,327**
Net book value						
At 31 March 2018	**5,550**	**31,920**	**13,006**	**27,598**	**1,384**	**79,458**
At 31 March 2017	**7,400**	**17,351**	**17,342**	**36,253**	**1,063**	**79,409**

4. Inventories

	2018	2017
	£	**£**
Stocks	95,776	59,959

5. Trade and other receivables

	2018	2017
	£	£
Other debtors	13,371	793

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	61,030	74,366
Taxation and social security	47,971	57,737
Other creditors	66,651	39,987
	175,652	**172,090**

7. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	10,527	18,876

8. Related party transactions

Mr Roy Bennett is the Company's controlling party.
In the year ended 31st year ended 31 March 2018, Mr Bennett was paid dividends of £46,269.

9. Directors advances and guarantees

Control:
Mr Roy Bennett is the Company's controlling party.
Related party relationships and transactions:
As at 31 March 2018 Mr Bennett owed the Company £8,299. This has now been repaid in full.

10. Guarantees and other financial commitments

Lease commitments

At 31 March 2018 the company had annual commitments under non-cancellable operating leases as set out below:

	2018	2017
Operating leases which expire:	£	£
Within 1 year	3,198	3,198
	3,198	**3,198**

11. Average number of persons employed

During the year the average number of employees was 17 (2017 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.