

Registered Number: SC283339

Scotland

Bathrooms Continental Limited

Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Bathrooms Continental Limited
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Bathrooms Continental Limited

Accountants' Report For the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Bathrooms Continental Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bathrooms Continental Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Bathrooms Continental Limited and state those matters that we have agreed to state to the Board of Directors of Bathrooms Continental Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bathrooms Continental Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bathrooms Continental Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bathrooms Continental Limited. You consider that Bathrooms Continental Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bathrooms Continental Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Paterson & Co Chartered Accountants
223 Ayr Road
Newton Mearns
Glasgow
G77 6AH

Dated: 16 May 2016

Bathrooms Continental Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	60,000	75,000
Tangible assets	3	88,899	51,267
		148,899	126,267
Current assets			
Stocks		160,320	140,552
Debtors		2,727	7,996
Cash at bank and in hand		51,876	1,652
		214,923	150,200
Creditors: amounts falling due within one year		(258,343)	(171,906)
Net current liabilities		(43,420)	(21,706)
Total assets less current liabilities		105,479	104,561
Creditors: amounts falling due after more than one year		(21,295)	(15)
Net assets		84,184	104,546
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		84,084	104,446
Shareholders funds		84,184	104,546

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Roy Bennett Director

Date approved by the board: 16 May 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Improvements	20% Straight line
Plant and Machinery	25% Reducing balance
Computer Equipment	33.33% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Bathrooms Continental Limited
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For the year ended 31 March 2016

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2015	150,000
At 31 March 2016	150,000
Amortisation	
At 01 April 2015	75,000
Charge for year	15,000
At 31 March 2016	90,000
Net Book Values	
At 31 March 2016	60,000
At 31 March 2015	75,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	114,130
Additions	71,855
At 31 March 2016	185,985
Depreciation	
At 01 April 2015	62,863
Charge for year	34,223
At 31 March 2016	97,086
Net book values	
At 31 March 2016	88,899
At 31 March 2015	51,267

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4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.