

**REGISTERED NUMBER: SC283321 (Scotland)**

**Sun Distribution Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 November 2018**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**Contents of the Financial Statements  
for the Year Ended 30 November 2018**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Sun Distribution Limited**  
**Company Information**  
**for the Year Ended 30 November 2018**

|                           |                                                                                            |
|---------------------------|--------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | Mr T Yan                                                                                   |
| <b>SECRETARY:</b>         | Miss Z Wang                                                                                |
| <b>REGISTERED OFFICE:</b> | 9 Ainslie Place<br>Edinburgh<br>Midlothian<br>EH3 6AT                                      |
| <b>REGISTERED NUMBER:</b> | SC283321 (Scotland)                                                                        |
| <b>ACCOUNTANTS:</b>       | Whitelaw Wells<br>9 Ainslie Place<br>Edinburgh<br>Midlothian<br>EH3 6AT                    |
| <b>BANKERS:</b>           | National Westminster Bank Plc<br>Dundee Branch<br>1 Courthouse Square<br>Dundee<br>DD1 1NH |

**Balance Sheet**  
**30 November 2018**

|                                              | Notes | 2018<br>£      | £               | 2017<br>£      | £              |
|----------------------------------------------|-------|----------------|-----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                |
| Intangible assets                            | 4     |                | 6,916           |                | 10,375         |
| Tangible assets                              | 5     |                | <u>1,241</u>    |                | <u>1,843</u>   |
|                                              |       |                | 8,157           |                | 12,218         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                |
| Stocks                                       |       | 15,000         |                 | 28,000         |                |
| Debtors                                      | 6     | 2,299          |                 | 247            |                |
| Cash at bank                                 |       | <u>77,828</u>  |                 | <u>87,922</u>  |                |
|                                              |       | 95,127         |                 | 116,169        |                |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due within one year          | 7     | <u>106,268</u> |                 | <u>119,746</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(11,141)</u> |                | <u>(3,577)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (2,984)         |                | 8,641          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>236</u>      |                | <u>350</u>     |
| <b>NET (LIABILITIES)/ASSETS</b>              |       |                | <u>(3,220)</u>  |                | <u>8,291</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                |
| Called up share capital                      |       |                | 100             |                | 100            |
| Retained earnings                            |       |                | <u>(3,320)</u>  |                | <u>8,191</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(3,220)</u>  |                | <u>8,291</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 November 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

Mr T Yan - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

Sun Distribution Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover, which is stated at selling price, net of VAT, is recognised at the point when the goods are delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

|                                            | Goodwill<br>£ | Other<br>intangible<br>assets<br>£ | Totals<br>£ |
|--------------------------------------------|---------------|------------------------------------|-------------|
| <b>COST</b>                                |               |                                    |             |
| At 1 December 2017<br>and 30 November 2018 | 30,000        | 17,293                             | 47,293      |
| <b>AMORTISATION</b>                        |               |                                    |             |
| At 1 December 2017                         | 30,000        | 6,918                              | 36,918      |
| Charge for year                            | -             | 3,459                              | 3,459       |
| At 30 November 2018                        | 30,000        | 10,377                             | 40,377      |
| <b>NET BOOK VALUE</b>                      |               |                                    |             |
| At 30 November 2018                        | -             | 6,916                              | 6,916       |
| At 30 November 2017                        | -             | 10,375                             | 10,375      |

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

5. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 December 2017    | 3,122                              |
| Additions             | 217                                |
| At 30 November 2018   | <u>3,339</u>                       |
| <b>DEPRECIATION</b>   |                                    |
| At 1 December 2017    | 1,279                              |
| Charge for year       | 819                                |
| At 30 November 2018   | <u>2,098</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 November 2018   | <u>1,241</u>                       |
| At 30 November 2017   | <u>1,843</u>                       |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£    | 2017<br>£  |
|---------------|--------------|------------|
| Other debtors | <u>2,299</u> | <u>247</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018<br>£      | 2017<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 37,856         | 55,808         |
| Taxation and social security | 4,527          | 6,264          |
| Other creditors              | <u>63,885</u>  | <u>57,674</u>  |
|                              | <u>106,268</u> | <u>119,746</u> |

The director's current account is unsecured, interest free and has no fixed terms of repayments.

8. GOING CONCERN

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director, bankers and creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.