

Sun Distribution Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016

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for the Year Ended 30 November 2016**

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Sun Distribution Limited
Company Information
for the Year Ended 30 November 2016

DIRECTOR:	Mr T Yan
SECRETARY:	Miss Z Wang
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC283321 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	National Westminster Bank Plc Dundee Branch 1 Courthouse Square Dundee DD1 1NH

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		13,834		-
Tangible assets	3		<u>1,577</u>		<u>1,523</u>
			15,411		1,523
CURRENT ASSETS					
Stocks		2,000		35,000	
Debtors		267		7,914	
Cash at bank		<u>61,331</u>		<u>29,667</u>	
		63,598		72,581	
CREDITORS					
Amounts falling due within one year		<u>68,988</u>		<u>67,546</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,390)</u>		<u>5,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,021		6,558
PROVISIONS FOR LIABILITIES			<u>300</u>		<u>305</u>
NET ASSETS			<u>9,721</u>		<u>6,253</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>9,621</u>		<u>6,153</u>
SHAREHOLDERS' FUNDS			<u>9,721</u>		<u>6,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 July 2017 and were signed by:

Mr T Yan - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

Turnover, which is stated at selling price, net of VAT, is recognised at the point when the goods are delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	30,000
Additions	17,293
At 30 November 2016	<u>47,293</u>
AMORTISATION	
At 1 December 2015	30,000
Amortisation for year	3,459
At 30 November 2016	<u>33,459</u>
NET BOOK VALUE	
At 30 November 2016	<u>13,834</u>
At 30 November 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	2,617
Additions	2,168
Disposals	(2,284)
At 30 November 2016	<u>2,501</u>
DEPRECIATION	
At 1 December 2015	1,094
Charge for year	723
Eliminated on disposal	(893)
At 30 November 2016	<u>924</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,577</u>
At 30 November 2015	<u>1,523</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.