

Registered Number SC283321

Sun Distribution Limited

Abbreviated Accounts

31 May 2011

Sun Distribution Limited

Registered Number SC283321

Company Information

Registered Office:

25 Leyshade Court
Dundee
DD4 8XN

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

National Westminster Bank Plc
Dundee Branch
1 Courthouse Square
Dundee
DD1 1NH

Sun Distribution Limited

Registered Number SC283321

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	3	932	710
		<u>932</u>	<u>710</u>
Current assets			
Stocks		3,958	1,528
Debtors		1,394	1,274
Cash at bank and in hand		25,675	16,038
Total current assets		<u>31,027</u>	<u>18,840</u>
Creditors: amounts falling due within one year		(17,971)	(17,555)
Net current assets (liabilities)		13,056	1,285
Total assets less current liabilities		<u>13,988</u>	<u>1,995</u>
Provisions for liabilities		(186)	(149)
Total net assets (liabilities)		<u>13,802</u>	<u>1,846</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,702	1,746
Shareholders funds		<u>13,802</u>	<u>1,846</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2011

And signed on their behalf by:

Mr T Yan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which is stated at selling price, net of VAT, is recognised at the point when the goods are delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>30,000</u>
At 31 May 2011	<u>30,000</u>

Amortisation

At 01 June 2010	<u>30,000</u>
At 31 May 2011	<u>30,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		1,214
Additions		1,276
Disposals	-	(672)
At 31 May 2011	-	<u>1,818</u>
Depreciation		
At 01 June 2010		504
Charge for year		606
On disposals	-	(224)
At 31 May 2011	-	<u>886</u>
Net Book Value		
At 31 May 2011		932
At 31 May 2010	-	<u>710</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100