Registration number: SC283085

Creative Concept UK Ltd

trading as Printing.com

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

Accountants Plus
Chartered Certified Accountants
Upper Floor, Unit 1
82 Muir Street
Hamilton
Lanarkshire
ML3 6BJ

Creative Concept UK Ltd
trading as Printing.com
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Creative Concept UK Ltd trading as Printing.com for the Year Ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Creative Concept UK Ltd for the year ended 30 June 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/cn/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Creative Concept UK Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Creative Concept UK Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Creative Concept UK Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Creative Concept UK Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Creative Concept UK Ltd. You consider that Creative Concept UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Creative Concept UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Accountants Plus
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Upper Floor, Unit 1
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ML3 6BJ
24 November 2014

Creative Concept UK Ltd
trading as Printing.com
(Registration number: SC283085)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		174,678	265,562
Investments		100	-
		174,778	265,562
Current assets			
Debtors		55,035	40,599
Cash at bank and in hand		29,846	37,198
		84,881	77,797
Creditors: Amounts falling due within one year		(118,987)	(142,623)
Net current liabilities		(34,106)	(64,826)
Total assets less current liabilities		140,672	200,736
Creditors: Amounts falling due after more than one year		(130,685)	(179,552)
Provisions for liabilities		(6,106)	(7,792)
Net assets		3,881	13,392
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		-	12,000
Profit and loss account		3,781	1,292
Shareholders' funds		3,881	13,392

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 November 2014 and signed on its behalf by:

The notes on pages 4 to 7 form an integral part of these financial statements.

.....
Mr Andrew Hart
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is written off based on its estimated economic life.

Asset class	Amortisation method and rate
Goodwill	0%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	10-33% Straight line or 15% reducing balance
Motor vehicles	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 July 2013	24,500	326,232	-	350,732
Additions	-	6,389	100	6,489
Disposals	-	(78,499)	-	(78,499)
At 30 June 2014	24,500	254,122	100	278,722
Depreciation				
At 1 July 2013	24,500	60,670	-	85,170
Charge for the year	-	15,742	-	15,742
Eliminated on disposals	-	(8,968)	-	(8,968)
Writedown to recoverable amount	-	12,000	-	12,000
At 30 June 2014	24,500	79,444	-	103,944
Net book value				
At 30 June 2014	-	174,678	100	174,778
At 30 June 2013	-	265,562	-	265,562

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	10,091	20,668
Amounts falling due after more than one year	80,524	127,699
Total secured creditors	90,615	148,367

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	107,825	-

4 **Share capital**

Allotted, called up and fully paid shares

	2014		2013	
	No.	**£**	**No.**	**£**
Ordinary share capital of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.