REGISTERED NUMBER: SC282995 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

MCGARRY & BLAIR LIMITED

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MCGARRY & BLAIR LIMITED

Company Information
for the Year Ended 31 May 2015

DIRECTORS:	Mrs D M Orr Miss L Blair
SECRETARY:	Mrs D M Orr
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC282995 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton ML3 6DA

MCGARRY & BLAIR LIMITED (REGISTERED NUMBER: SC282995)

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		1,738		3,475
			1,738		9,475
CURRENT ASSETS					
Stocks		1,240		1,216	
Debtors		42,018		50,779	
Cash in hand		40		40	
		43,298		52,035	
CREDITORS					
Amounts falling due within one year	4	35,457		47,617	
NET CURRENT ASSETS			7,841		4,418
TOTAL ASSETS LESS CURRENT LIABILITIES			9,579		13,893
CREDITORS					
Amounts falling due after more than one year	4		(8,216)		(12,241)
PROVISIONS FOR LIABILITIES			(348)		(695)
NET ASSETS			1,015		957
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			1,013		955
SHAREHOLDERS' FUNDS			1,015		957

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

Mrs D M Orr - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	**60,000**
AMORTISATION	
At 1 June 2014	**54,000**
Amortisation for year	**6,000**
At 31 May 2015	**60,000**
NET BOOK VALUE	
At 31 May 2015	**-**
At 31 May 2014	6,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	**12,130**
DEPRECIATION	
At 1 June 2014	**8,655**
Charge for year	**1,737**
At 31 May 2015	**10,392**
NET BOOK VALUE	
At 31 May 2015	**1,738**
At 31 May 2014	3,475

4. CREDITORS

Creditors include an amount of £ 13,302 (2014 - £ 21,579) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	**2**	2

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
Mrs D M Orr		
Balance outstanding at start of year	**39,025**	34,063
Amounts advanced	**34,647**	41,280
Amounts repaid	**(39,604)**	(36,318)
Balance outstanding at end of year	**34,068**	39,025

There are no fixed repayment terms, and no interest was charged.

7. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.