REG

REGISTERED NUMBER: SC282995 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

MCGARRY & BLAIR LIMITED

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MCGARRY & BLAIR LIMITED

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for the Year Ended 31 May 2009

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MCGARRY & BLAIR LIMITED

Company Information
for the Year Ended 31 May 2009

DIRECTORS:	Mrs D M Orr Miss L Blair
SECRETARY:	Mrs D M Orr
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC282995 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA

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MCGARRY & BLAIR LIMITED (REGISTERED NUMBER: SC282995)

Abbreviated Balance Sheet
31 May 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		36,000		42,000
Tangible assets	3		689		1,377
			36,689		43,377
CURRENT ASSETS					
Stocks		816		816	
Debtors		1,849		4,421	
Cash at bank and in hand		4,841		914	
		7,506		6,151	
CREDITORS					
Amounts falling due within one year		43,311		49,036	
NET CURRENT LIABILITIES			(35,805)		(42,885)
TOTAL ASSETS LESS CURRENT LIABILITIES			884		492
PROVISIONS FOR LIABILITIES			-		16
NET ASSETS			884		476
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			882		474
SHAREHOLDERS' FUNDS			884		476

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2009 and were signed on its behalf by:

Miss L Blair - Director

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The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008 and 31 May 2009	60,000
AMORTISATION	
At 1 June 2008	18,000
Charge for year	6,000
At 31 May 2009	24,000
NET BOOK VALUE	
At 31 May 2009	36,000
At 31 May 2008	42,000

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008 and 31 May 2009	3,442
DEPRECIATION	
At 1 June 2008	2,065
Charge for year	688
At 31 May 2009	2,753
NET BOOK VALUE	
At 31 May 2009	689
At 31 May 2008	1,377

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	2	2

5. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.