REGISTERED NUMBER: 282995 (Scotland)

Abbreviated Unaudited Accounts

for the Period 9 April 2005 to 31 May 2006

for

MCGARRY & BLAIR LIMITED

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COMPANIES HOUSE

MCGARRY & BLAIR LIMITED

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for the Period 9 April 2005 to 31 May 2006

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MCGARRY & BLAIR LIMITED

Company Information
for the Period 9 April 2005 to 31 May 2006

DIRECTORS.	Mrs D M Orr Miss L Blair
SECRETARY.	Mrs D M Orr
REGISTERED OFFICE:	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER	282995 (Scotland)
ACCOUNTANTS	Sharles C A 29 Brandon Street Hamilton Lanarkshire ML3 6DA

MCGARRY & BLAIR LIMITED

Abbreviated Balance Sheet
31 May 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		**54,000**
Tangible assets	3		**2,754**
			56,754
CURRENT ASSETS			
Stocks		**625**	
Debtors		**5,189**	
Cash at bank and in hand		**9,366**	
		15,180	
CREDITORS			
Amounts falling due within one year		**69,954**	
NET CURRENT LIABILITIES			**(54,774)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,980**
PROVISIONS FOR LIABILITIES			**88**
NET ASSETS			**1,892**
CAPITAL AND RESERVES			
Called up share capital	4		**2**
Profit and loss account			**1,890**
SHAREHOLDERS' FUNDS			**1,892**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on and were signed on its behalf by

Miss L Blair Director

shares

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	60,000
At 31 May 2006	60,000
AMORTISATION	
Charge for period	6,000
At 31 May 2006	6,000
NET BOOK VALUE	
At 31 May 2006	54,000

continued

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,442
At 31 May 2006	3,442
DEPRECIATION	
Charge for period	688
At 31 May 2006	688
NET BOOK VALUE	
At 31 May 2006	2,754

4 **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	£
10,000	Ordinary	£1	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	£
2	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the period

2 Ordinary shares of £1 each