

Registered number
SC282977

Howgate Properties & Letting Limited

Abbreviated Accounts

31 May 2012

TUESDAY



S231RXX5

SCT

26/02/2013

#256

COMPANIES HOUSE

Howgate Properties & Letting Limited

Registered number: SC282977

Abbreviated Balance Sheet

as at 31 May 2012

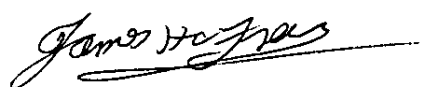
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	46,721	47,713
Current assets			
Debtors		-	1,040
Cash at bank and in hand		3,023	23,709
		<u>3,023</u>	<u>24,749</u>
Creditors: amounts falling due within one year		<u>(35,068)</u>	<u>(50,831)</u>
Net current liabilities		(32,045)	(26,082)
Net assets		<u>14,676</u>	<u>21,631</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		14,674	21,629
Shareholder's funds		<u>14,676</u>	<u>21,631</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr J Frew

Director

Approved by the board on 14 February 2013

Howgate Properties & Letting Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rentals received from tenants.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings 2% straight line

2 Tangible fixed assets

£

Cost

At 1 June 2011	51,631
At 31 May 2012	<u>51,631</u>

Depreciation

At 1 June 2011	3,918
Charge for the year	<u>992</u>
At 31 May 2012	<u>4,910</u>

Net book value

At 31 May 2012	<u>46,721</u>
At 31 May 2011	<u>47,713</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>