

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

HOWGATE PROPERTIES AND LETTING LIMITED

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HOWGATE PROPERTIES AND LETTING LIMITED

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for the Year Ended 31 May 2011

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HOWGATE PROPERTIES AND LETTING LIMITED

Company Information
for the Year Ended 31 May 2011

DIRECTOR: J Frew

SECRETARY: N Gillespie

REGISTERED OFFICE: 19 Howgate
Kilwinning
Ayrshire
KA13 6EN

REGISTERED NUMBER: SC282977 (Scotland)

ACCOUNTANTS: Alistair Henry Rennie
Chartered Accountant
10 Old Woodwynd Road
Kilwinning
Ayrshire
KA13 7DL

HOWGATE PROPERTIES AND LETTING LIMITED

Abbreviated Balance Sheet

31 May 2011

	Notes	31.5.11 £	31.5.10 £
FIXED ASSETS			
Tangible assets	2	47,713	49,105
CURRENT ASSETS			
Debtors		1,040	1,040
Cash at bank		23,709	17,408
		24,749	18,448
CREDITORS			
Amounts falling due within one year		10,506	11,827
NET CURRENT ASSETS		14,243	6,621
TOTAL ASSETS LESS CURRENT LIABILITIES		61,956	55,726
CREDITORS			
Amounts falling due after more than one year		40,325	40,325
NET ASSETS		21,631	15,401
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		21,629	15,399
SHAREHOLDERS' FUNDS		21,631	15,401

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th FEBRUARY 2012 and were signed by:


.....
J Frew - Director

The notes form part of these abbreviated accounts

HOWGATE PROPERTIES AND LETTING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	51,631
DEPRECIATION	
At 1 June 2010	2,526
Charge for year	1,392
At 31 May 2011	3,918
NET BOOK VALUE	
At 31 May 2011	47,713
At 31 May 2010	49,105

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.11 £	31.5.10 £
2	ordinary		2	2