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DENNIS MCKAY SERVICES LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

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DENNIS MCKAY SERVICES LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTOR

D. McKay

SECRETARY

J. M. McKay

REGISTERED NUMBER

282961

REGISTERED OFFICE

23 Mill Road
Irvine
Ayrshire
KA12 0JL

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DENNIS MCKAY SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his report and accounts for the year ended 31st March 2011.

PRINCIPAL ACTIVITY

The principal activities of the company are the provision of engineering consultancy services and writing.

DIRECTOR

The director in office in the period and his interest in the ordinary share capital of the company was as follows:-

	<u>2011</u>	<u>2010</u>
D. McKay	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

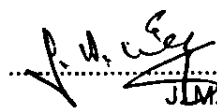
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

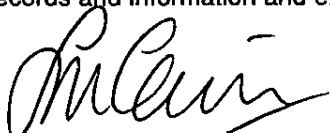
Approved by the Board

Date.....14/11/11.....


.....
JLM McKay
Secretary

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF DENNIS MCKAY SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2011, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Sheryl M Cain FCA
Chartered Accountant

17th November 2011

237 Sheen Lane
London. SW14 8LE.

DENNIS MCKAY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
		£	£
Turnover	1,2	33,209	27,562
Less : Direct costs		<u>0</u>	<u>456</u>
		33,209	27,106
Less : Administrative expenses		<u>10,000</u>	<u>12,767</u>
Profit on ordinary activities before taxation	3	23,209	14,339
Interest receivable		101	299
Taxation	4	<u>4,918</u>	<u>3,090</u>
Profit on ordinary activities after taxation		18,392	11,548
Dividends		25,000	20,000
Result for the year		<u>(6,608)</u>	<u>(8,452)</u>

DENNIS MCKAY SERVICES LIMITED**BALANCE SHEET****31ST MARCH 2011**

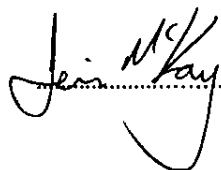
	<u>NOTES</u>	£	<u>2011</u> £	£	<u>2010</u> £
<u>FIXED ASSETS</u>					
Tangible assets	5		349		465
<u>CURRENT ASSETS</u>					
Trade Debtors		0		874	
Other debtors		0		1,471	
Cash at bank and in hand		<u>25,815</u>		<u>28,887</u>	
		25,815		31,232	
<u>CURRENT LIABILITIES</u>					
Accruals and Deferred Income		815		1,569	
Other creditors		260		260	
Taxation		<u>4,919</u>		<u>3,091</u>	
		5,994		4,920	
<u>NET CURRENT ASSETS</u>			<u>19,821</u>		<u>26,312</u>
			<u>20,169</u>		<u>26,777</u>
<u>RESERVES</u>					
Share Capital	6		1		1
General reserves			<u>20,168</u>		<u>26,776</u>
			<u>20,169</u>		<u>26,777</u>

The director is satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14/11/11 and signed on its behalf by

 - D. McKay

DENNIS MCKAY SERVICES LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2011**

1. ACCOUNTING POLICIES

The company's accounting policies include:-

- (i) Basis of Accounting . The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.
- (ii) Turnover represents the invoiced amounts of services provided.
- (iii) Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:-

Equipment and fittings - 25% on a reducing balance basis

2. TURNOVER

In the year to 31st March 2011, 0% of the company's turnover was derived from markets outside the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating profit is stated after charging:

	<u>2011</u>	<u>2010</u>
	£	£
Directors emoluments	5,712	8,712
Depreciation	116	155

4. TAXATION

	<u>2011</u>	<u>2010</u>
	£	£
UK corporation tax	4,918	3,091

DENNIS MCKAY SERVICES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2011

5. FIXED ASSETS

	<u>EQUIPMENT & FITTINGS</u>
	<u>£</u>
Cost	
At 31st March 2010	1,247
Acquisitions	0
At 31st March 2011	<u>1,247</u>
Depreciation	
At 31st March 2010	782
Charge for the year	116
At 31st March 2011	<u>898</u>
Net Book Value	
At 31st March 2010	<u>465</u>
At 31st March 2011	<u>349</u>

6. SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Authorised share capital		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>