

DENNIS MCKAY SERVICES LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

282961



DENNIS MCKAY SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR

D McKay

SECRETARY

J M McKay

REGISTERED NUMBER

282961

REGISTERED OFFICE

23 Mill Road
Irvine
Ayrshire
KA12 0JL

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DENNIS MCKAY SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his report and accounts for the year ended 31st March 200~~7~~

PRINCIPAL ACTIVITY

The principal activities of the company are the provision of engineering consultancy services and writing

DIRECTOR

The director in office in the period and his interest in the ordinary share capital of the company was as follows

	<u>2007</u>	<u>2006</u>
D McKay	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board

Date 20/11/07


J M McKay
Secretary

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF DENNIS MCKAY SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2007, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



Sheryl M Cain FCA
Chartered Accountant

26th November 2007.

237 Sheen Lane
London SW14 8LE

DENNIS MCKAY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 2007

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
		£	£
Turnover	1,2	0	68,250
Less Direct costs		<u>298</u>	<u>455</u>
		(298)	67,795
Less Administrative expenses		<u>6,655</u>	<u>8,421</u>
Loss/ profit on ordinary activities before taxatio	3	(6,953)	59,373
Interest receivable		435	181
Taxation	4	<u>(1,281)</u>	<u>11,306</u>
Loss/ profit on ordinary activities after taxation		(5,237)	48,249
Dividends		0	27,000
Result for the year / period		<u><u>(5,237)</u></u>	<u><u>21,249</u></u>

DENNIS MCKAY SERVICES LIMITED

BALANCE SHEET

31ST MARCH 2007

	<u>NOTES</u>	£	<u>2007</u> £	£	<u>2006</u> £
<u>FIXED ASSETS</u>					
Tangible assets	5		410		546
<u>CURRENT ASSETS</u>					
Trade Debtors		0		6,800	
Other debtors		2,360		1,045	
Cash at bank and in hand		14,231		30,468	
		<u>16,591</u>		<u>38,313</u>	
<u>CURRENT LIABILITIES</u>					
Accruals and Deferred Income		728		1,495	
Other creditors		260		3,764	
Taxation		0		11,306	
		<u>988</u>		<u>16,565</u>	
<u>NET CURRENT ASSETS</u>					
			<u>15,603</u>		<u>21,748</u>
			<u>16,013</u>		<u>22,294</u>
<u>RESERVES</u>					
Share Capital	6		1		1
General reserves			<u>16,012</u>		<u>21,249</u>
			<u>16,013</u>		<u>21,250</u>

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as is applicable to the company

In the preparation of the company's annual accounts, the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 applicable to small companies

Approved by the Board on

20/11/07

and signed on its behalf by



D McKay

DENNIS MCKAY SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

The company's accounting policies include

- (i) Basis of Accounting The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities
- (ii) Turnover represents the invoiced amounts of services provided
- (iii) Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Equipment and fittings - 25% on a reducing balance basis

2 TURNOVER

In the year to 31st March 2007, 0% of the company's turnover was derived from markets outside the United Kingdom

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Directors emoluments	5,040	4,896
Depreciation	137	182

4 TAXATION

	<u>2007</u>	<u>2006</u>
	£	£
UK corporation tax	(1,281)	11,306

DENNIS MCKAY SERVICES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31ST MARCH 2007**

5 FIXED ASSETS

	<u>EQUIPMENT & FITTINGS</u>
	£
Cost	
At 31st March 2006	728
Acquisitions	0
At 31st March 2007	<u>728</u>
Depreciation	
At 31st March 2006	182
Charge for the year	137
At 31st March 2007	<u>319</u>
Net Book Value	
At 31st March 2006	<u>546</u>
At 31st March 2007	<u>410</u>

6 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorised share capital		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>