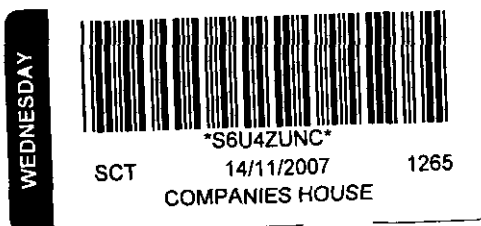


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

TOOL FAST DIRECT LIMITED



TOOL FAST DIRECT LIMITED

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for the Year Ended 31 March 2007**

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TOOL FAST DIRECT LIMITED

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS: J Boyle
C Boyle

SECRETARY: C Boyle

REGISTERED OFFICE: Unit J
New Ashtree Street
Ashtree Industrial Estate
Wishaw
Lanarkshire
ML2 7UR

REGISTERED NUMBER: SC282959 (Scotland)

ACCOUNTANTS: Thomson Currie Accountancy Limited
Chartered Accountants
PO Box 9186
7 Pickering House
Netherton Road
Wishaw
ML2 0YP

TOOL FAST DIRECT LIMITED

Abbreviated Balance Sheet 31 March 2007

		31.3.07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS.					
Tangible assets	2		15,382		20,449
CURRENT ASSETS:					
Debtors		3,037		1,278	
Cash at bank		6,479		6,827	
		9,516		8,105	
CREDITORS: Amounts falling due within one year		34,520		37,016	
NET CURRENT LIABILITIES:			(25,004)		(28,911)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(9,622)		£(8,462)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(9,722)		(8,562)
SHAREHOLDERS' FUNDS:			£(9,622)		£(8,462)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

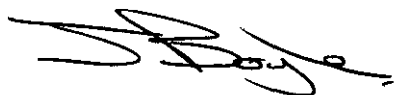
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 November 2007 and were signed on its behalf by



J Boyle Director



C Boyle Director

The notes form part of these abbreviated accounts

TOOL FAST DIRECT LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Website	20% on cost
Computer equipment	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2006	
and 31 March 2007	<u>25,528</u>
DEPRECIATION:	
At 1 April 2006	5,079
Charge for year	<u>5,067</u>
At 31 March 2007	<u>10,146</u>
NET BOOK VALUE:	
At 31 March 2007	<u>15,382</u>
At 31 March 2006	<u>20,449</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3.07 £	31.3.06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.3.07 £	31.3.06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>