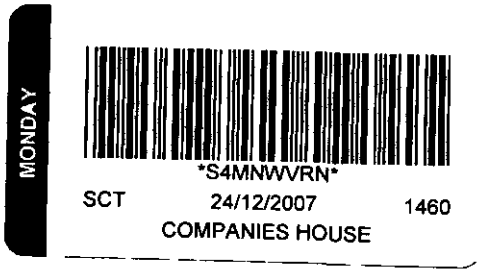
REGISTERED NUMBER: SC282955 (Scotland)

Abbreviated Accounts for the Year Ended 30 April 2007

for

Alan's Auto Electrics Limited



Alan's Auto Electrics Limited

Company Information
for the Year Ended 30 April 2007

DIRECTORS:	A Petrie Mrs I Petrie
SECRETARY	Mrs I Petrie
REGISTERED OFFICE	13 Harefield Avenue Dundee DD3 6AU
REGISTERED NUMBER:	SC282955 (Scotland)
ACCOUNTANTS:	Murray, Taylor (Scotland) Limited Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Alan's Auto Electrics Limited

Abbreviated Balance Sheet
30 April 2007

	Notes	30.4.07 £	£	30 4 06 £	£
FIXED ASSETS					
Intangible assets	2		**90,000**		95,000
Tangible assets	3		**13,098**		12,262
			103,098		107,262
CURRENT ASSETS					
Stocks		**5,000**		6,500	
Debtors		**39,458**		40,128	
Cash at bank and in hand		**10,839**		36	
		55,297		46,664	
CREDITORS					
Amounts falling due within one year		**91,365**		132,216	
NET CURRENT LIABILITIES			**(36,068)**		(85,552)
TOTAL ASSETS LESS CURRENT LIABILITIES			**67,030**		21,710
CREDITORS					
Amounts falling due after more than one year			**(24,855)**		(4,477)
PROVISIONS FOR LIABILITIES			**(145)**		(37)
NET ASSETS			**42,030**		17,196
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**41,930**		17,096
SHAREHOLDERS' FUNDS			**42,030**		17,196

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19/12/07 and were signed on its behalf by

A Petrie Director

Mrs I Petrie Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods including work in progress, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006 and 30 April 2007	**100,000**
AMORTISATION	
At 1 May 2006	**5,000**
Charge for year	**5,000**
At 30 April 2007	**10,000**
NET BOOK VALUE	
At 30 April 2007	**90,000**
At 30 April 2006	95,000

continued

Notes to the Abbreviated Accounts continued for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	**16,350**
Additions	**6,568**
At 30 April 2007	**22,918**
DEPRECIATION	
At 1 May 2006	**4,088**
Charge for year	**5,732**
At 30 April 2007	**9,820**
NET BOOK VALUE	
At 30 April 2007	**13,098**
At 30 April 2006	12,262

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30.4.07 £	30 4 06 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30.4 07 £	30 4 06 £
100	Ordinary	£1	**100**	100

5 TRANSACTIONS WITH DIRECTORS

Mr Alan Petrie and Mrs Irene Petrie are the directors of the company The balance due to the directors at 30 April 2007 was Mr Alan Petrie £25,139 (2006 £28,013) and Mrs Irene Petrie £25,139 (2006 £28,013)

6 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors, Mr Alan Petrie and Mrs Irene Petrie