

Abbreviated Accounts
for the Year Ended 31 July 2007
for
Orbus Building Services Ltd



Orbus Building Services Ltd

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for the Year Ended 31 July 2007**

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Orbus Building Services Ltd

**Company Information
for the Year Ended 31 July 2007**

DIRECTORS

Ms H Livingston
K McFarlane
T W P McCulloch

SECRETARY:

K McFarlane

REGISTERED OFFICE:

13 Seath Road
Rutherglen Industrial Estate
Rutherglen
Glasgow
G73 1RW

REGISTERED NUMBER:

282952 (Scotland)

AUDITORS.

Gerber Landa & Gee
Registered Auditor
Chartered Accountants
11/12 Newton Terrace
GLASGOW
G3 7PJ

**Report of the Independent Auditors to
Orbus Building Services Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Orbus Building Services Ltd for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

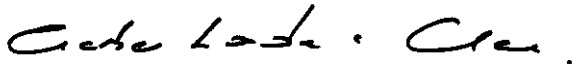
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gerber Landa & Gee
Registered Auditor
Chartered Accountants
11/12 Newton Terrace
GLASGOW
G3 7PJ

19 February 2008

Orbus Building Services Ltd

**Abbreviated Balance Sheet
31 July 2007**

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		3,774		741
CURRENT ASSETS					
Stocks		6,000			
Debtors		290,659		234,118	
Cash at bank and in hand		82,469		13,749	
		<u>379,128</u>		<u>247,867</u>	
CREDITORS					
Amounts falling due within one year	3	<u>199,218</u>		<u>136,721</u>	
NET CURRENT ASSETS			<u>179,910</u>		<u>111,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,684		111,887
CREDITORS					
Amounts falling due after more than one year	3		<u>86,566</u>		<u>102,807</u>
NET ASSETS			<u>97,118</u>		<u>9,080</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Profit and loss account			<u>97,028</u>		<u>8,990</u>
SHAREHOLDERS' FUNDS			<u>97,118</u>		<u>9,080</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 February 2008 and were signed on its behalf by

Karen McFarlane

K McFarlane Director

[Signature]

Ms H Livingston Director

The notes form part of these abbreviated accounts

Orbus Building Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of work done in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on cost and 12.5% on cost
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Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	919
Additions	4,233
At 31 July 2007	5,152
DEPRECIATION	
At 1 August 2006	178
Charge for year	1,200
At 31 July 2007	1,378
NET BOOK VALUE	
At 31 July 2007	3,774
At 31 July 2006	741

3 CREDITORS

The following secured debts are included within creditors

	31.7.07	31.7.06
	£	£
Bank loans	89,473	100,000

Orbus Building Services Ltd

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 July 2007**

3 CREDITORS continued

Creditors include the following debts falling due in more than five years

	31 7 07	31 7 06
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,842</u>	<u>47,369</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07	31 7 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07	31 7 06
		£1	£	£
90	Ordinary		<u>90</u>	<u>90</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 July 2007 and the period ended 31 July 2006

	31 7 07	31 7 06
	£	£
T W P McCulloch		
Balance outstanding at start of year	(10)	
Balance outstanding at end of year	2,649	(10)
Maximum balance outstanding during year	<u>2,649</u>	<u>(10)</u>

Within creditors are balances owed to Heather Livingston and Karen McFarlane of £10,597 (2006 £9,334) and £9,766 (2006 £9,935) respectively These individuals are directors of the company

The balance owed to the company by Tom McCulloch was repaid in August 2007

No interest has been paid to the directors in respect of these balances and there is no fixed repayment date

The bank holds the assignation rights to Keyman Policies to the value of £100,000 for each of the directors, Heather Livingston and Karen McFarlane