

COMPANY REGISTRATION NUMBER SC282923

INTERACT ROLEPLAY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

THURSDAY



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SCT

22/12/2016

#212

COMPANIES HOUSE

CLARK ANDREWS LIMITED

Chartered Accountants
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

INTERACT ROLEPLAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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INTERACT ROLEPLAY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	5,000
Tangible assets		<u>114</u>	<u>171</u>
		<u>114</u>	<u>5,171</u>
CURRENT ASSETS			
Debtors		89,286	29,100
Cash at bank and in hand		<u>24,457</u>	<u>33,914</u>
		<u>113,743</u>	<u>63,014</u>
CREDITORS: Amounts falling due within one year		<u>75,493</u>	<u>49,815</u>
NET CURRENT ASSETS		<u>38,250</u>	<u>13,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,364</u>	<u>18,370</u>
PROVISIONS FOR LIABILITIES		<u>23</u>	<u>34</u>
		<u>38,341</u>	<u>18,336</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>38,241</u>	<u>18,236</u>
SHAREHOLDERS' FUNDS		<u>38,341</u>	<u>18,336</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERACT ROLEPLAY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

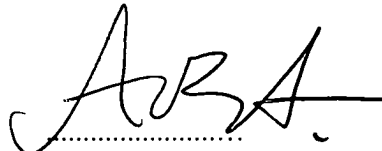
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/2016 and are signed on their behalf by:



A R Gemmell



A Bryant

Company Registration Number: SC282923

The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERACT ROLEPLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 7 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

INTERACT ROLEPLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>35,000</u>	<u>756</u>	<u>35,756</u>
DEPRECIATION			
At 1 April 2015	30,000	585	30,585
Charge for year	<u>5,000</u>	<u>57</u>	<u>5,057</u>
At 31 March 2016	<u>35,000</u>	<u>642</u>	<u>35,642</u>
NET BOOK VALUE			
At 31 March 2016	<u>—</u>	<u>114</u>	<u>114</u>
At 31 March 2015	<u>5,000</u>	<u>171</u>	<u>5,171</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>