COMPANY REGISTRATION NUMBER SC282923

INTERACT ROLEPLAY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

WEDNESDAY

S4ND8QVE

SCT 30/12/2015 #218

COMPANIES HOUSE

CLARK ANDREWS LIMITED
Chartered Accountants
4 Eaglesham Road
Clarkston
Glasgow
G76 7BT

INTERACT ROLEPLAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

INTERACT ROLEPLAY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Intangible assets			5,000	10,000
Tangible assets			171	256
			5,171	10,256
CURRENT ASSETS				
Debtors		29,100		37,855
Cash at bank and in hand		33,914		47,512
		63,014		85,367
CREDITORS: Amounts falling due within one year		49,815		64,688
NET CURRENT ASSETS			13,199	20,679
TOTAL ASSETS LESS CURRENT LIABILITIES			18,370	30,935
PROVISIONS FOR LIABILITIES			34	51
			18,336	30,884
CAPITAL AND RESERVES				
Called up equity share capital	3		100	100
Profit and loss account			18,236	30,784
SHAREHOLDERS' FUNDS			18,336	30,884

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/12/15, and are signed on their behalf by:

A R Gemmell

A Bryant

Company Registration Number: SC282923

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 7 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014 and 31 March 2015	**35,000**	**756**	**35,756**
DEPRECIATION			
At 1 April 2014	**25,000**	**500**	**25,500**
Charge for year	**5,000**	**85**	**5,085**
At 31 March 2015	**30,000**	**585**	**30,585**
NET BOOK VALUE			
At 31 March 2015	**5,000**	**171**	**5,171**
At 31 March 2014	10,000	256	10,256

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100