

COMPANY REGISTRATION NUMBER SC282923

INTERACT ROLEPLAY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



CLARK ANDREWS
Chartered Accountants
4 Eaglesham Road
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GLASGOW
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INTERACT ROLEPLAY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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INTERACT ROLEPLAY LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		20,000	25,000
Tangible assets		361	-
		<u>20,361</u>	<u>25,000</u>
CURRENT ASSETS			
Debtors		26,518	32,761
Cash at bank and in hand		38,976	62,852
		<u>65,494</u>	<u>95,613</u>
CREDITORS: Amounts falling due within one year		<u>71,491</u>	<u>102,208</u>
NET CURRENT LIABILITIES		<u>(5,997)</u>	<u>(6,595)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,364</u>	<u>18,405</u>
PROVISIONS FOR LIABILITIES		72	-
		<u>14,292</u>	<u>18,405</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		14,192	18,305
SHAREHOLDERS' FUNDS		<u>14,292</u>	<u>18,405</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERACT ROLEPLAY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

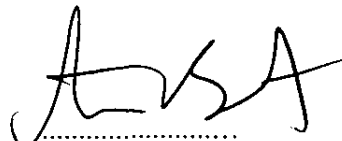
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12/12/12, and are signed on their behalf by:


A R GEMMELL


A BRYANT

Company Registration Number: SC282923

The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERACT ROLEPLAY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Goodwill - over 7 years straight line basis

Fixed assets

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment - 33.3% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

INTERACT ROLEPLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	35,000	–	35,000
Additions	–	541	541
At 31 March 2012	35,000	541	35,541
DEPRECIATION			
At 1 April 2011	10,000	–	10,000
Charge for year	5,000	180	5,180
At 31 March 2012	15,000	180	15,180
NET BOOK VALUE			
At 31 March 2012	20,000	361	20,361
At 31 March 2011	25,000	–	25,000

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>