MABBO LTD

418 DENMARK STREET

GLASGOW

G22 6DB

Co No. 282902

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30 APRIL 2009

WILLIAMS & COMPANY

CHARTERED ACCOUNTANTS

SHOTTS

SATURDAY



SCM6UFCH

SCT 28/11/2009 899

COMPANIES HOUSE

ACCOUNTANTS REPORT

MABBO LTD - 282902

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 6 together with the accounts of Mabbo Ltd prepared under the Companies Act 2006 for the year ended 30 April 2009.

Respective responsibilities of Directors and Reporting Accountants

The directors are responsible for preparing the abbreviated accounts in accordance with the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with the act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the Companies Act 2006 and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.

Williams & Company
Chartered Accountants
191 Station Road
SHOTTS
ML7 4BA

20 October 2009

MABBO LTD - 282902

BALANCE SHEET

AS AT 30 APRIL 2009

	Note	2009	2008
		£	£
Fixed Assets			
Tangible assets	2	8,073	10,765
Intangible assets		22,308	24,786
		30,381	35,551
Current Assets			
Debtors		2,007	2,156
Stock		15,364	4,000
Cash at bank and in hand		92,974	18,583
		110,345	24,739
Creditors: amounts falling due within one year		93,363	27,481
Net current assets		16,982	(2,742)
Net Assets		47,363	32,809
Capital and Reserves			
Called up share capital	3	2	2
Profit and loss account		47,361	32,807
		47,363	32,809

ABBREVIATED BALANCE SHEET (Continued)

AS AT 30 APRIL 2009

For the financial year ended 30 April 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors confirm that

a) the members have not required the company to obtain an audit of its accounts for the year ended 30 April 2009 in accordance with section 476 of the Companies Act 2006.

b) they acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors on 20 October 2009 and were signed on its behalf by:-

David Lee, Director..........

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30 APRIL 2009

1) Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the amount of services provided stated net of value added tax. All the sales are from the company's principal activity of food manufacturer and are in the United Kingdom.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by annual instalments over their useful economic lives at the rate of 25% on the reducing balance.

No depreciation is provided on freehold land.

In accordance with SSAP 19 no depreciation is provided in respect of the freehold property. This represents a departure form the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Depreciation is provided at 10 % on goodwill on the reducing balance.

NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)

AS AT 30 APRIL 2009

1) Accounting policies (Cont'd)

Government Grants

Capital based government grants are included within accruals and deferred income in the balance sheet and credited to trading profit over the expected useful economic lives of the assets to which they relate.

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a "finance lease". The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as "operating leases" and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Rents receivable on the freehold investment property under the terms of the operating lease are included in the profit and loss account on a receivable basis.

Stock

Stocks are stated at the lower of costs and net realisable value.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

NOTES TO THE ACCOUNTS (Cont'd)

AS AT 30 APRIL 2009

2) Tangible Fixed Assets

	Plant & Equipment	Commercial Vehicle	Goodwill	Total
	£	£	£	£
Cost as 1 May 2008	13,252	6,900	34,000	54,152
Purchased	~	~	~	~
Cost as 30 April 2009	13,252	6,900	34,000	54,152
Aggregate depreciation	7,662	1,725	9,214	18,601
Depreciation for year	1,398	1,294	2,478	5,170
Aggregate depreciation to date	9,060	3,019	11,692	23,771
Net book value 30/04/09	4,192	3,881	22,308	30,381
Net book value 30/04/08	5,590	5,175	24,786	35,551

3) Called up share capital

	2009	2008
	£	£
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Issued and fully paid 2 Ordinary shares of £1 each	2	2