REGISTERED NUMBER: SC282787 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Crownmont Limited

Scott-Moncrieff
10 Ardross Street
Inverness
IV3 5NS

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Crownmont Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Ms J Macdonald D Macdonald
SECRETARY:	Mrs J D MacDonald
REGISTERED OFFICE:	10 Ardross Street Inverness IV3 5NS
REGISTERED NUMBER:	SC282787 (Scotland)
ACCOUNTANTS:	Scott-Moncrieff 10 Ardross Street Inverness IV3 5NS

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		4,000		5,000
Tangible assets	3		31,151		38,188
			35,151		43,188
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		9,948		13,562	
Cash at bank and in hand		13,135		8,899	
		24,583		23,961	
CREDITORS					
Amounts falling due within one year		31,209		37,028	
NET CURRENT LIABILITIES			(6,626)		(13,067)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,525		30,121
PROVISIONS FOR LIABILITIES			2,854		3,446
NET ASSETS			25,671		26,675
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			25,571		26,575
SHAREHOLDERS' FUNDS			25,671		26,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

D Macdonald - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern
These financial statements have been prepared on a going concern basis. The directors are aware of the net current liability position of the company, and is reliant on the continued support of the bank and suppliers to provide credit. On this basis, it is considered appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover represents amounts received in respect of residential care fees.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure involved in bringing stocks to their present location and condition. Net realisable value is based on estimated selling price, less any further costs of realisation.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	15,000
AMORTISATION	
At 1 July 2015	10,000
Amortisation for year	1,000
At 30 June 2016	11,000
NET BOOK VALUE	
At 30 June 2016	4,000
At 30 June 2015	5,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	136,383
Additions	2,845
At 30 June 2016	139,228
DEPRECIATION	
At 1 July 2015	98,195
Charge for year	9,882
At 30 June 2016	108,077
NET BOOK VALUE	
At 30 June 2016	31,151
At 30 June 2015	38,188

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.