Registration number: SC282736

Amici Procurement Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Amici Procurement Solutions Limited

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Amici Procurement Solutions Limited

Company Information

Director	Miss C Briggs
Company secretary	S De Jong
Registered office	3 Centura Court Nasmyth Place Hillington Park Glasgow G52 4PR
Bankers	Santander UK Plc 301 St Vincent Street Glasgow G2 5NT
Accountants	Robert J Hart & Company Chartered Accountants Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Amici Procurement Solutions Limited for the Year Ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Amici Procurement Solutions Limited for the year ended 30 April 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland (ICAS),we are subject to its ethical and other professional requirements which are detailed at
http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Amici Procurement Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Amici Procurement Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Amici Procurement Solutions Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amici Procurement Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Amici Procurement Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Amici Procurement Solutions Limited. You consider that Amici Procurement Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amici Procurement Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

16 January 2018

Amici Procurement Solutions Limited

(Registration number: SC282736)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	19,029	23,786
Current assets			
Debtors	6	279,809	236,276
Cash at bank and in hand		1,052,402	737,321
		1,332,211	973,597
Creditors: Amounts falling due within one year	7	(347,938)	(243,575)
Net current assets		984,273	730,022
Total assets less current liabilities		1,003,302	753,808
Provisions for liabilities	8	(3,791)	(4,757)
Net assets		999,511	749,051
Capital and reserves			
Called up share capital		100	100
Profit and loss account		999,411	748,951
Total equity		999,511	749,051

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 January 2018

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Miss C Briggs

Director

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
3 Centura Court
Nasmyth Place
Hillington Park
Glasgow
G52 4PR

These financial statements were authorised for issue by the director on 16 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the expected useful lives of the relevant assets by equal instalments.
Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis

Development costs

Research and development expenditure is written off as it is incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 25 (2016 - 21).

4 Taxation

Tax charged/(credited) in the income statement

	2017 £	2016 £
Current taxation		
UK corporation tax	62,494	80,188
UK corporation tax adjustment to prior periods	(1)	(6)
	62,493	80,182
Deferred taxation		
Arising from origination and reversal of timing differences	(966)	328
Tax expense in the income statement	61,527	80,510

5 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	84,968	84,968
At 30 April 2017	84,968	84,968
Depreciation		
At 1 May 2016	61,182	61,182
Charge for the year	4,757	4,757
At 30 April 2017	65,939	65,939
Carrying amount		
At 30 April 2017	19,029	19,029
At 30 April 2016	23,786	23,786

6 Debtors

	2017 £	2016 £
Trade debtors	261,401	214,307
Other debtors	18,408	21,969
Total current trade and other debtors	279,809	236,276

7 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	32,646	65,245
Taxation and social security	131,022	86,072
Other creditors	184,270	92,258
	347,938	243,575

8 Deferred tax and other provisions

	Deferred tax £
At 1 May 2016	4,757
Increase (decrease) in existing provisions	(966)
At 30 April 2017	3,791

9 Dividends

Dividends paid

	2017 £	2016 £
Current year interim dividend paid	256,410	144,980

10 Transition to FRS 102

The financial statements for the year ended 30th April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st May 2015. There has been no material impact on the financial statements following this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.