REGISTERED NUMBER: SC282608 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

ELECTRICS FOR BOATS LIMITED

ELECTRICS FOR BOATS LIMITED (REGISTERED NUMBER: SC282608)

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FOR THE YEAR ENDED 31 AUGUST 2012

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ELECTRICS FOR BOATS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR:	I D Kilgore
SECRETARY:	Ms F Kilgore
REGISTERED OFFICE:	2 Lancaster Crescent Glasgow STRATHCLYDE G12 0RR
REGISTERED NUMBER:	SC282608 (Scotland)
ACCOUNTANTS:	Bannerman Johnstone Maclay 213 St Vincent Street Glasgow G2 5QY

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		7,059		8,470
Tangible assets	3		9,977		12,170
			17,036		20,640
CURRENT ASSETS					
Stocks		28,000		14,500	
Debtors		2,369		5,939	
Cash in hand		243		140	
		30,612		20,579	
CREDITORS					
Amounts falling due within one year		50,413		46,367	
NET CURRENT LIABILITIES			(19,801)		(25,788)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,765)		(5,148)
CREDITORS					
Amounts falling due after more than one year			5,863		7,931
NET LIABILITIES			(8,628)		(13,079)
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(9,628)		(14,079)
SHAREHOLDERS' FUNDS			(8,628)		(13,079)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 May 2013 and were signed by:

I D Kilgore - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	14,118
AMORTISATION	
At 1 September 2011	5,648
Amortisation for year	1,411
At 31 August 2012	7,059
NET BOOK VALUE	
At 31 August 2012	7,059
At 31 August 2011	8,470

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011	17,822
Additions	1,427
At 31 August 2012	19,249
DEPRECIATION	
At 1 September 2011	5,652
Charge for year	3,620
At 31 August 2012	9,272
NET BOOK VALUE	
At 31 August 2012	9,977
At 31 August 2011	12,170

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

5. **CONTROL**

The company is under the control of the director, I D Kilgore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.